

Canaccord Genuity US 2024 Snapshot

Happy New Year from the Canaccord Genuity (CG) US Team!

As we move forward into 2025, we are excited to partner with our clients, as they pursue their strategic initiatives. With our global platform focused around industry centered expertise, CG continues to lead as a full-service middle-market investment bank, serving companies across key sectors, such as technology, services, healthcare, sustainability, consumer and other related subsectors.

Your success is our priority, and we are committed to supporting you throughout this year and well into the future.

2024 TRANSACTION OVERVIEW

Continued momentum in M&A and a resilient ECM operation drove our US investment banking team's significant activity in 2024, with Canaccord Genuity's US team's volume up nearly 20% versus 2023:

128

Total Transactions

115

Corporate Clients

63

Advisory Engagements
Closed

65

Capital Markets
Transactions

\$22b

Cumulative
Proceeds Raised

KEY HIGHLIGHTS ON M&A DEALS CLOSED

84%

of deals involved a
sell-side transaction

70%

of deals sold to a
strategic buyer

48%

of deals represented
an investor portfolio
company

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Selected 2024 Transactions

ServiceTitan \$718,520,000 IPO Passive Bookrunner December 2024	Syapse Financial Advisor on acquisition by <i>n^</i> December 2024	UEC Uranium Energy Corp. \$300,000,000 ATM Offering Co-Agent December 2024	pocn Financial Advisor on sale to Undisclosed buyer December 2024	GOLDMINING \$50,000,000 ATM Offering Co-Agent December 2024	Hero DIGITAL a portfolio company of AEA Financial Advisor on strategic combination with Huge a subsidiary of IFG December 2024	MARKER Therapeutics \$16,100,000 PIPE Lead Placement Agent December 2024	CANDEL THERAPEUTICS \$92,000,004 Follow-On Offering Joint Bookrunner December 2024	QUANTUM SI \$75,000,000 ATM Offering Sole Agent December 2024
FLUENCE A Semars and AES Company \$400,000,000 Conv. Notes Offering Co-Manager December 2024	Neuronetics Financial Advisor on merger with <i>greenbrook</i> December 2024	HUT 8 \$500,000,000 ATM Offering Co-Agent December 2024	I R E N \$440,000,000 Conv. Notes Offering Co-Manager December 2024	CORE SCIENTIFIC \$625,000,000 Conv. Notes Offering Co-Manager December 2024	SUNSTONE PARTNERS Financial Advisor on strategic investment in <i>KMS</i> TECHNOLOGY November 2024	galaxy \$402,500,000 Conv. Notes Offering Co-Manager November 2024	MicroStrategy \$3,000,000,000 Conv. Notes Offering Co-Manager November 2024	NUSCALE \$200,000,000 ATM Offering Co-Agent November 2024
NORTHERN Financial Advisor on strategic investment from <i>BERINGER</i> CAPITAL November 2024	ASP isotopes \$18,591,188 Follow-On Offering Sole Bookrunner November 2024	arbe \$15,015,000 Follow-On Offering Sole Bookrunner November 2024	NEORIS \$630,000,000 Financial Advisor on sale to <i>epam</i> November 2024	MicroStrategy \$21,000,000,000 ATM Offering Co-Agent October 2024	VERITONE ONE a subsidiary of <i>VERITONE</i> Financial Advisor on sale to <i>INSIGNIA</i> CAPITAL GROUP October 2024	TELABIO SCIENCE. VALUE. INNOVATION. \$46,057,500 Follow-On Offering Joint Bookrunner October 2024	blankfactor Financial Advisor on sale to <i>Globant</i> October 2024	ceribell \$207,348,473 IPO Co-Manager October 2024
Cardiol \$15,525,000 Follow-On Offering Sole Bookrunner October 2024	ebco Financial Advisor on sale to <i>Dig Insights</i> October 2024	HIVE \$200,000,000 ATM Offering Co-Agent October 2024	VisiQuate Financial Advisor on sale to <i>AKKR</i> October 2024	PAGAYA \$152,000,000 Conv. Notes Offering Co-Manager September 2024	LeapPoint Financial Advisor on sale to <i>OmnicomGroup</i> September 2024	sincro a subsidiary of <i>ansira</i> Financial Advisor on sale to <i>DealerOn</i> September 2024	Arq \$28,798,875 Follow-On Offering Lead Bookrunner September 2024	UNITED LANGUAGE GROUP Financial Advisor on sale to <i>propio</i> September 2024
KOPIN \$28,570,750 Follow-On Offering Sole Bookrunner September 2024	sambrown inc Healthcare Communications Financial Advisor on sale to <i>blue</i> <i>matter</i> September 2024	MicroStrategy \$1,010,000,000 Conv. Notes Offering Co-Manager September 2024	imagerelay Financial Advisor on sale to <i>Canto</i> September 2024	VIZSLA SILVER CORP. \$100,000,000 ATM Offering Lead Agent September 2024	adfirehealth Financial Advisor on sale to <i>health</i> <i>union</i> September 2024	icon COMMERCE Financial Advisor on merger with <i>mindgrip</i> <i>macarta</i> September 2024	PharmaForceIQ Financial Advisor on significant investment from <i>FEIR</i> PARTNERS September 2024	MARS UNITED COMMERCE Financial Advisor on sale to <i>PUBLIC</i> <i>GROUP</i> September 2024
ZETA \$356,730,000 Follow-On Offering Co-Manager September 2024	TEAM GO Financial Advisor on sale to <i>mpg</i> September 2024	Cipher Mining \$600,000,000 ATM Offering Co-Agent September 2024	jumohealth. Financial Advisor on investment from <i>FALFURRIAS</i> MANAGEMENT PARTNERS August 2024	i-80 GOLD CORP. \$50,000,000 ATM Offering Co-Agent August 2024	CORE SCIENTIFIC \$460,000,000 Conv. Notes Offering Joint-Lead Manager August 2024	Lassonde Financial Advisor on acquisition of Summer Garden Food Manufacturing August 2024	MicroStrategy \$2,000,000,000 ATM Offering Co-Agent August 2024	obp \$100,000,000 Financial Advisor on sale to <i>CooperSurgical</i> August 2024
Aurora \$483,000,001 Follow-On Offering Passive Bookrunner August 2024	JunGroup \$185,000,000 Financial Advisor on sale to <i>VERVE</i> GROUP July 2024	ply \$200,000,000 Follow-On Offering Co-Manager July 2024	RIVERON Financial Advisor on acquisition of <i>YANTRA</i> July 2024	Pulse Biosciences \$60,000,000 ATM Offering Lead Agent July 2024	BARDESS Financial Advisor on sale to <i>cleartelligence</i> July 2024	ASP isotopes \$34,500,000 Follow-On Offering Sole Bookrunner July 2024	insightly Financial Advisor on merger with <i>unbounce</i> July 2024	kognitiv. Advisor on asset sale of Enterprise Business to <i>CORA</i> July 2024
REPAY REWARDS ACQUISITION PLATFORM \$287,500,000 Conv. Notes Offering Co-Manager July 2024	ADTHEORENT \$324,000,000 Financial Advisor on sale to <i>CADENT</i> June 2024	MicroStrategy \$800,000,000 Conv. Notes Offering Co-Manager June 2024	Prestone Financial Advisor on sale to <i>R</i> June 2024	CONFAMUS \$15,000,875 Follow-On Offering Joint Bookrunner June 2024	WAYSTAR \$967,500,000 IPO Co-Manager June 2024	Quorum Cyber Financial Advisor on investment from <i>Charlesbank</i> June 2024	Life360 \$155,250,000 US IPO Co-Manager June 2024	CarltonOne ENAGEMENT Financial Advisor on investment from <i>CarltonOne</i> June 2024

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Ranked #1 by PitchBook For US Middle-Market TMT Advisory¹

Rank	Firm Name	# of Transactions 2024	Rank	Firm Name	# of Transactions 2022-2024
1	Canaccord Genuity	48	1	Canaccord Genuity	158
2	Houlihan Lokey	22	2	Houlihan Lokey	69
3	Moelis	17	3	Raymond James	52
4	William Blair	15	4	Lincoln International	49
5	Raymond James	14	4	William Blair	49
6	Evercore	11	6	Moelis	37
7	Baird	9	7	Morgan Stanley	30
7	Guggenheim	9	8	Stifel	29
7	Stifel	9	8	Evercore	29
7	Piper Sandler	9	8	Goldman Sachs	29
11	Goldman Sachs	8	11	Guggenheim	26
11	Morgan Stanley	8	11	Jefferies	26

Ranked #1 by PitchBook For US Media & Information Services Advisory²

Rank	Firm Name	# of Transactions 2024	Rank	Firm Name	# of Transactions 2022-2024
1	Canaccord Genuity	36	1	Canaccord Genuity	122
2	Houlihan Lokey	19	2	Houlihan Lokey	46
3	Moelis	12	3	Lincoln International	27
4	William Blair	11	4	Moelis	24
5	Lincoln International	10	5	TobinLeff	20
6	Stifel	9	5	William Blair	20
6	TobinLeff	9	7	Raymond James	19
8	Evercore	7	7	Evercore	19
8	Baird	7	7	JEGI	19
10	Morgan Stanley	6	10	Stifel	16

A Leading Investment Bank for US Middle Market Healthcare Transactions³

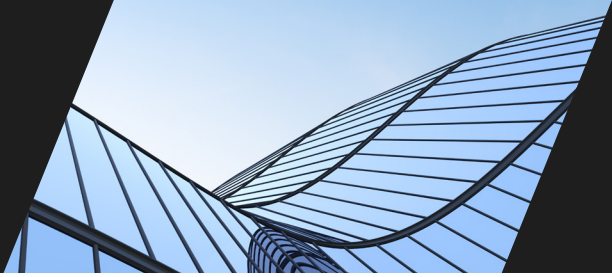
Rank	Firm Name	Deal Value (\$M)	# of Transactions
1	Piper Sandler	\$57,518	164
2	Stifel	25,145	130
3	Canaccord Genuity	26,934	115
4	William Blair	40,109	86
5	TD Cowen	34,854	76
6	Raymond James	15,541	57
7	Oppenheimer	5,047	36
8	Robert W Baird	11,560	26
9	Citizens Financial Group	1,831	16
10	Needham & Company	151	4

Leading Global Underwriter Since 2022⁴

Global Rank	Firm Name	Total Deals	Bookrun Deals
1	Canaccord Genuity	985	765
2	JPMorgan	924	905
3	Goldman Sachs	909	883
4	Morgan Stanley	827	798
5	BofA Securities	792	756
6	Citi	655	638
7	UBS	524	504
8	Jefferies	517	512
9	Barclays	436	415
10	Stifel	427	277

1. PitchBook: Transaction totals represent U.S. M&A/Control Transactions, All Buyout Types, and Growth/Expansion transactions <\$500M in the Technology, Media & Telecommunications segment as classified by PitchBook
2. PitchBook: Transaction totals represent U.S. M&A/Control Transactions, All Buyout Types, and Growth/Expansion transactions <\$500M in the Media & Information Services segment as classified by PitchBook
3. Source: Dealogic data since 2010 for Middle-Market Healthcare transaction activity, as of 12/31/2024
4. Source: Dealogic as of 12/31/24

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Canaccord Genuity in the Community

Our people are our greatest asset, which is why we remain steadfast in nurturing a culture that values diversity and inclusion. At CG, we understand that our greatest opportunities often arise when we embrace the diverse and unique perspectives of our talented team. We strive to be an organization that celebrates partnership, actively eliminates discrimination and bias, and empowers every individual to thrive. This commitment extends to our broader communities, where we work to make a positive impact through initiatives that promote equity, support underrepresented groups, build stronger connections, and drive meaningful change.



Expanding CG Partnerships

In early November, CG entered into a business collaboration agreement with Carbon Reduction Capital LLC (<https://crc-ib.com/>). CRC-IB is a leading investment bank providing project finance, capital raising and M&A advisory services across the energy transition sector. We are aligning our combined resources to strengthen and expand our respective core M&A, capital markets, and strategic advisory services across the rapidly advancing global energy transition while enhancing our respective long-standing track-records of serving clients.

New Senior Hires to Our Investment Banking Team



NEERAJ CHUGH
MANAGING DIRECTOR
CONSUMER SERVICES



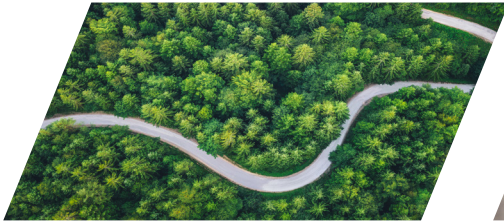
LANCE MAEROV
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VIK PANDIT
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ANALYTICS SOFTWARE,
AND CLOUD SERVICES

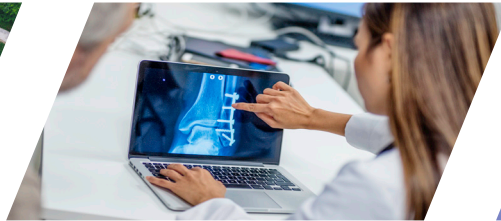
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Upcoming CG Events



CG Sustainability Summit

Virtual | February 26, 2025



CG Musculoskeletal Conference

San Diego, CA | March 10, 2025



CG Horizons in Oncology Virtual Conference

Virtual | April 7, 2025



4th Annual Global Metals & Mining Conference

Henderson, NV | May 20-22, 2025



9th Annual Cannabis Conference

New York, NY | May 29, 2025

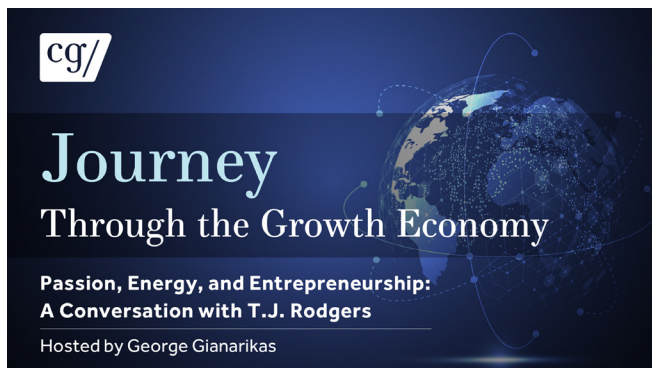


45th Annual Growth Conference

Boston, MA | August 12-14, 2025

Podcasting

Canaccord Genuity was excited to launch the podcast series, "Journey through the Growth Economy," a dynamic platform featuring conversations with industry thought leaders and innovators, in 2024. Moderated by CG equity research analysts, the series showcases expertise across diverse sectors, including sustainability, health, beauty and wellness, technology, and more. Each episode offers unique insights into the trends shaping the growth economy, providing listeners with valuable perspectives from the forefront of these industries. Join us as we explore the ideas and strategies driving progress and success in today's dynamic marketplace.



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