



Jupiter Asset Management (Europe) Limited
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This document is important and requires your immediate attention. If you are in doubt as to the action you should take, you should seek advice from your stockbroker, bank manager, solicitor, tax adviser, accountant or other independent financial adviser where appropriate.

If you have sold or transferred all of your Shares in Jupiter Asset Management Series plc (“JAMS”), please pass this document at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.

Capitalised terms used herein shall bear the same meaning as capitalised terms used in the current prospectus for JAMS dated 28 November 2024, including the Supplements of the Funds (as defined below) (as amended from time to time), (collectively referred to as the “Offering Document”), unless otherwise defined. A copy of the Offering Document is available upon request during normal business hours from the registered office of JAMS or from the manager, Jupiter Asset Management (Europe) Limited (the “Manager”) and on the website www.jupiteram.com.

29 January 2025

Notice to Shareholders

Change to investment manager of JAMS

We, the Manager (the appointed UCITS management company to JAMS), would like to inform you as investors in one or more of the sub-funds of JAMS (each a “Fund”, and together, the “Funds”), that the investment manager of the Funds (the “Investment Manager”) will be changing with effect from 1 March 2025 (the “Effective Date”).

Change of investment manager

In 2020, Jupiter Fund Management plc (our parent company) acquired Merian Global Investors (UK) Limited (“Merian”), the Investment Manager of the Funds. In February 2021, as an interim measure, Merian was renamed as Jupiter Investment Management Limited. We now wish to change the Investment Manager to align with all other funds in Jupiter’s UK and Luxembourg fund ranges.

Currently, the Manager delegates its investment management functions in respect of JAMS and the Funds to Jupiter Investment Management Limited (“JIML”) as the Investment Manager, under a delegation arrangement.

From the Effective Date, Jupiter Asset Management Limited (“JAML”) shall replace JIML as the Investment Manager. Under this new delegation arrangement, similar to the existing arrangement with JIML as the current Investment Manager, the Manager will delegate the investment management function to JAML as the new Investment Manager of JAMS and the Funds.

The Investment Manager, which is appointed by us in our capacity as UCITS management company, has the authority to make investment decisions on a discretionary basis in respect of the day-to-day management of the property of the Funds.

JAML is authorised and regulated by the Financial Conduct Authority (“FCA”) in the United Kingdom and is permitted by the FCA to carry out regulated activities including managing investments. JAML and JIML are companies within the Jupiter group.

Implication of the proposed change

Please note that, importantly, there will be no change to the features of each Fund, the operation and the way each Fund is managed, its risk profile or the people involved in the management of each Fund and the fee level/cost in managing the Funds as a result of the transfer of the investment manager role from JIML to JAML. The address and directors of the Investment Manager will also remain the same. The proposed change is not expected to materially prejudice the rights or interests of existing investors.

No action is required from you in order for us to make the change to the Investment Manager.

Shareholders who do not wish to remain invested in the Funds after the proposed change takes effect on the Effective Date may redeem their Shares without charge as disclosed in the Offering Document.

Further information

Any costs associated with the changes, including but not limited to fees of legal and other professional advisers, costs in relation to the printing and issuance of this notice and any changes to the JAMS literature will be borne by us and/or one of our affiliates, and not by JAMS.

Please note that you do not need to respond to this notice, and it is for notification purposes only.

Changes to the Offering Document

The Offering Document will be updated to reflect the proposed change set out above.

A copy of the updated Offering Document, reflecting the proposed change, will be available from the Manager, the Investment Manager or at www.jupiteram.com in due course, subject to receipt of the relevant regulatory approval.

Enquiries

Should you have any questions relating to this matter, you should either contact us at the above address or alternatively you should contact your investment consultant or financial advisor.

Yours sincerely,

Jupiter Asset Management (Europe) Limited