

BLUEBAY FUNDS
Société d'investissement à capital variable
Registered Office:
80, route d'Esch
L-1470 Luxembourg
R.C.S. Luxembourg B 88.020
(the "Fund")

Notice to UK Shareholders of BlueBay Funds

IMPORTANT:

This notice is sent to you as a Shareholder in the Fund. It is important and requires your immediate attention. The information contained herein is confidential and solely addressed to the attention of the Shareholders. It may not be disclosed to third parties. If you have any questions about the content of this letter, you should seek independent professional advice. If you have any questions about the tax consequences of the content of this letter, please consult your tax or financial adviser.

Dear Shareholder,

The board of directors of the Fund (the "**Board**") hereby advises you of the withdrawal of registration of all non-institutional rebate paying share classes in the UK.

All capitalised terms used herein shall have as a rule, the same meaning as in the prospectus of the Fund (the "**Prospectus**").

1. Factual background

After extensive consideration and assessment, all non-institutional rebate paying share classes will no longer be registered in the UK.

The Board is therefore informing you by way of this notice of the withdrawal of registration of the following share class types with the Financial Conduct Authority ("**FCA**"), with effect as of 28 February 2025 (the "**Deregistration Date**"). Please see **Appendix 1** for those share classes that are to be deregistered and currently are invested by UK investors.

Share Class Type
A
B
D
DR
ER
M
R
W

2. Consequences of the withdrawal of recognition of the share classes

The share classes will no longer be marketed to the public in the UK with effect as of the Deregistration Date. **Upon withdrawal of registration of the share classes on the Deregistration Date, the share classes will cease to be recognised by the FCA.** Subscriptions into these share classes by investors in the UK will be restricted as of the Deregistration Date.

From the Deregistration Date onwards, any UK offering document specific to these share classes are for your personal use only and should not be deemed to be an offer or continued offer of these share classes in the UK.

Subsequent to the withdrawal of registration of the share classes in the UK, the share classes will continue to remain in existence if they are not fully divested and to be subject to the applicable Luxembourg/laws and supervision of *Commission de Surveillance du Secteur Financier* (the “**CSSF**”).

After the Deregistration Date, the UCITS KIIDs for these share classes will still be available upon request as long as there are UK investors in the share class.

3. What are your options as a UK Shareholder?

As a UK Shareholder, your options are the following:

- (i) You may redeem your existing shares, free of any charge until the Deregistration Date; or
- (ii) You may switch your existing shares to share classes that remain registered in the UK, free of any charge until the Deregistration Date; or
- (iii) You may decide to maintain your investment after the Deregistration Date in which case you will remain invested into these share classes and are not required to take any action.

If you choose the third option and decide to remain invested in these share classes after the Deregistration Date, UK investors will no longer be able to make any further subscriptions into these share classes, with the exception of dividend payments being reinvested into the Fund.

For the full list of available share classes registered in the UK please contact your BlueBay Funds representative.

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By order of the Board of BlueBay Funds

06 February 2025

Appendix 1 : Share classes that are to be deregistered from the UK and that are currently invested by UK investors.

Sub-Fund Name	Share Class	ISIN
BlueBay Emerging Market Aggregate Short Duration Bond Fund	W - USD	LU2090744355
BlueBay Emerging Market Bond Fund	D - GBP (QIDiv)	LU0225306827
BlueBay Emerging Market Bond Fund	DR - GBP (QIDiv)	LU0225307122
BlueBay Emerging Market Bond Fund	R - EUR	LU0217723054
BlueBay Emerging Market Bond Fund	R - USD	LU0206733890
BlueBay Emerging Market Corporate Bond Fund	DR - GBP (QIDiv)	LU0356218650
BlueBay Emerging Market Corporate Bond Fund	R - EUR	LU0356218064
BlueBay Emerging Market Corporate Bond Fund	R - USD	LU0356217504
BlueBay Emerging Market Corporate Bond Fund	R - USD (AIDiv)	LU0356217686
BlueBay Emerging Market Local Currency Bond Fund	D - GBP (QIDiv)	LU0240774033
BlueBay Emerging Market Local Currency Bond Fund	R - EUR	LU0240772680
BlueBay Emerging Market Local Currency Bond Fund	R - USD	LU0240767763
BlueBay Emerging Market Unconstrained Bond Fund	M - EUR	LU1278659575
BlueBay Emerging Market Unconstrained Bond Fund	M - USD	LU1850121408
BlueBay Financial Capital Bond Fund	B - USD	LU1163204289
BlueBay Financial Capital Bond Fund	R - USD	LU1163203125
BlueBay Global High Yield Bond Fund	B - CHF	LU0605621308
BlueBay Global High Yield Bond Fund	B - EUR	LU0549550068
BlueBay Global High Yield Bond Fund	B - EUR (AIDiv)	LU0967799338
BlueBay Global High Yield Bond Fund	B - USD	LU0549549052
BlueBay Global High Yield Bond Fund	B - USD (AIDiv)	LU0967795187
BlueBay Global High Yield Bond Fund	R - EUR	LU0549550225
BlueBay Global High Yield ESG Bond Fund	B - USD	LU1822309792
BlueBay Global Investment Grade Corporate Bond Fund	B - EUR	LU0847090429
BlueBay Global Investment Grade Corporate Bond Fund	B - USD	LU0847090692
BlueBay Global Investment Grade Corporate Bond Fund	M - EUR	LU0974237926
BlueBay Global Investment Grade Corporate Bond Fund	M - USD	LU0850949479
BlueBay High Yield ESG Bond Fund	B - EUR	LU0150855509
BlueBay High Yield ESG Bond Fund	B - USD	LU0241881910
BlueBay High Yield ESG Bond Fund	D - GBP (QIDiv)	LU0222772518
BlueBay High Yield ESG Bond Fund	DR - GBP (QIDiv)	LU0222772781
BlueBay High Yield ESG Bond Fund	R - EUR	LU0206510082
BlueBay High Yield ESG Bond Fund	R - USD	LU0241882488
BlueBay Investment Grade Absolute Return Bond Fund	D - GBP (QIDiv)	LU0627763310
BlueBay Investment Grade Absolute Return Bond Fund	R - USD	LU0627762429
BlueBay Investment Grade Bond Fund	B - EUR	LU0179826135
BlueBay Investment Grade Bond Fund	B - GBP	LU0225309920
BlueBay Investment Grade Bond Fund	B - USD	LU0241884427
BlueBay Investment Grade Bond Fund	D - GBP (QIDiv)	LU0223989970
BlueBay Investment Grade Bond Fund	DR - GBP (QIDiv)	LU0225310001
BlueBay Investment Grade Bond Fund	M - EUR	LU0438374190
BlueBay Investment Grade Bond Fund	R - EUR	LU0217402501
BlueBay Investment Grade Bond Fund	R - EUR (AIDiv)	LU0357317923
BlueBay Investment Grade Bond Fund	R - GBP	LU1481712898
BlueBay Investment Grade Bond Fund	R - USD	LU0241884856
BlueBay Investment Grade Bond Fund	R - USD (AIDiv)	LU0357316362
BlueBay Investment Grade Euro Aggregate Bond Fund	R - EUR	LU0549543014
BlueBay Investment Grade Euro Government Bond Fund	R - EUR	LU0549537040

Appendix 2 : Share classes that are to be deregistered from the UK and that are currently not invested by UK investors.

Sub-Fund Name	Share Class	ISIN
BlueBay Emerging Market Aggregate Bond Fund	B - USD	LU1254391524
BlueBay Emerging Market Aggregate Bond Fund	M - EUR	LU1278655235
BlueBay Emerging Market Aggregate Bond Fund	R - USD	LU1235912323
BlueBay Emerging Market Aggregate Short Duration Bond Fund	M - EUR	LU2114455137
BlueBay Emerging Market Aggregate Short Duration Bond Fund	R - EUR	LU2064240448
BlueBay Emerging Market Aggregate Short Duration Bond Fund	R - USD	LU2064240794
BlueBay Emerging Market Bond Fund	B - CHF	LU0605618775
BlueBay Emerging Market Bond Fund	B - EUR	LU0150849015
BlueBay Emerging Market Bond Fund	B - GBP	LU0225306314
BlueBay Emerging Market Bond Fund	B - USD	LU0150848470
BlueBay Emerging Market Bond Fund	M - EUR	LU0720460723
BlueBay Emerging Market Bond Fund	M - USD	LU0438372814
BlueBay Emerging Market Bond Fund	R - EUR (AIDiv)	LU0357316875
BlueBay Emerging Market Bond Fund	R - NOK	LU0438372657
BlueBay Emerging Market Bond Fund	R - USD (AIDiv)	LU0357313427
BlueBay Emerging Market Corporate Bond Fund	B - CHF	LU0605619237
BlueBay Emerging Market Corporate Bond Fund	B - EUR	LU0356217843
BlueBay Emerging Market Corporate Bond Fund	B - EUR (Perf)	LU0356218221
BlueBay Emerging Market Corporate Bond Fund	B - GBP	LU0356218494
BlueBay Emerging Market Corporate Bond Fund	B - USD	LU0356217413
BlueBay Emerging Market Corporate Bond Fund	M - USD	LU0438375916
BlueBay Emerging Market Corporate Bond Fund	M - EUR	LU0720463404
BlueBay Emerging Market Corporate Bond Fund	R - CHF	LU0605619310
BlueBay Emerging Market Corporate Bond Fund	R - EUR (AIDiv)	LU0356218148
BlueBay Emerging Market Corporate Bond Fund	R - NOK	LU0438375833
BlueBay Emerging Market Corporate Bond Fund	R - SEK	LU0410607351
BlueBay Emerging Market Corporate Bond Fund	R - SGD	LU0859613498
BlueBay Emerging Market Corporate Bond Fund	R - SGD (MIDiv)	LU0859614033
BlueBay Emerging Market High Yield Corporate Bond Fund	B - EUR	LU0720469948
BlueBay Emerging Market High Yield Corporate Bond Fund	M - EUR	LU0720471928
BlueBay Emerging Market High Yield Corporate Bond Fund	R - EUR	LU0720472736
BlueBay Emerging Market High Yield Corporate Bond Fund	R - EUR (AIDiv)	LU0720472652
BlueBay Emerging Market High Yield Corporate Bond Fund	R - SGD (MIDiv)	LU0925037128
BlueBay Emerging Market High Yield Corporate Bond Fund	R - USD	LU0720472579
BlueBay Emerging Market High Yield Corporate Bond Fund	R - USD (AIDiv)	LU0720472819
BlueBay Emerging Market Investment Grade Corporate Bond Fund	B - EUR	LU0605625473
BlueBay Emerging Market Investment Grade Corporate Bond Fund	B - USD	LU0605624823
BlueBay Emerging Market Investment Grade Corporate Bond Fund	M - EUR	LU0720468031
BlueBay Emerging Market Investment Grade Corporate Bond Fund	R - EUR	LU0605625556
BlueBay Emerging Market Investment Grade Corporate Bond Fund	R - EUR (AIDiv)	LU0605625713
BlueBay Emerging Market Local Currency Bond Fund	B - EUR	LU0240772094
BlueBay Emerging Market Local Currency Bond Fund	B - GBP	LU0240766013
BlueBay Emerging Market Local Currency Bond Fund	B - USD	LU0238483688
BlueBay Emerging Market Local Currency Bond Fund	B - USD (Perf)	LU0240768142
BlueBay Emerging Market Local Currency Bond Fund	DR - GBP (QIDiv)	LU0240774546

Appendix 2 : Share classes that are to be deregistered from the UK and that are currently not invested by UK investors.

BlueBay Emerging Market Local Currency Bond Fund	M - USD	LU0438374604
BlueBay Emerging Market Local Currency Bond Fund	M - EUR	LU0720462695
BlueBay Emerging Market Local Currency Bond Fund	R - CHF	LU0605619740
BlueBay Emerging Market Local Currency Bond Fund	R - EUR (AIDiv)	LU0357317337
BlueBay Emerging Market Local Currency Bond Fund	R - SEK	LU0410607195
BlueBay Emerging Market Local Currency Bond Fund	R - USD (AIDiv)	LU0357315554
BlueBay Emerging Market Select Bond Fund	B - EUR	LU0271023524
BlueBay Emerging Market Select Bond Fund	B - USD	LU0271024332
BlueBay Emerging Market Select Bond Fund	M - USD	LU0438375247
BlueBay Emerging Market Select Bond Fund	M - EUR	LU0720463073
BlueBay Emerging Market Select Bond Fund	R - EUR	LU0271024092
BlueBay Emerging Market Select Bond Fund	R - EUR (AIDiv)	LU0357321446
BlueBay Emerging Market Select Bond Fund	R - NOK	LU0438375163
BlueBay Emerging Market Select Bond Fund	R - SEK	LU0410607278
BlueBay Emerging Market Select Bond Fund	R - USD	LU0271024506
BlueBay Emerging Market Unconstrained Bond Fund	ER - SEK	LU2333308414
BlueBay Emerging Market Unconstrained Bond Fund	R - CHF	LU2672462541
BlueBay Emerging Market Unconstrained Bond Fund	R - EUR	LU2672462467
BlueBay Emerging Market Unconstrained Bond Fund	R - USD	LU1850121317
BlueBay Emerging Market Unconstrained Bond Fund	R - SEK	LU2209342331
BlueBay Financial Capital Bond Fund	M - EUR	LU1217274718
BlueBay Financial Capital Bond Fund	M - EUR (AIDiv)	LU1217274981
BlueBay Financial Capital Bond Fund	M - USD	LU1217274809
BlueBay Financial Capital Bond Fund	M - USD (AIDiv)	LU1217275012
BlueBay Financial Capital Bond Fund	M - GBP	LU2342984882
BlueBay Financial Capital Bond Fund	M - CHF	LU2342985343
BlueBay Financial Capital Bond Fund	R - EUR	LU1163203471
BlueBay Financial Capital Bond Fund	R - EUR (AIDiv)	LU1163203638
BlueBay Financial Capital Bond Fund	R - SEK	LU1163204016
BlueBay Financial Capital Bond Fund	R - USD (QIDiv)	LU2591230979
BlueBay Financial Capital Bond Fund	R - USD (AIDiv)	LU1163203802
BlueBay Global High Yield Bond Fund	B - GBP	LU0549550811
BlueBay Global High Yield Bond Fund	M - EUR	LU0720467496
BlueBay Global High Yield Bond Fund	M - SEK	LU2570111604
BlueBay Global High Yield Bond Fund	M - USD	LU0549553757
BlueBay Global High Yield Bond Fund	M - GBP	LU0720467579
BlueBay Global High Yield Bond Fund	M - NOK	LU1618015777
BlueBay Global High Yield Bond Fund	M - GBP (MIDiv)	LU1450809832
BlueBay Global High Yield Bond Fund	R - CHF	LU0605621480
BlueBay Global High Yield Bond Fund	R - EUR (AIDiv)	LU0549550571
BlueBay Global High Yield Bond Fund	R - NOK	LU0549553245
BlueBay Global High Yield Bond Fund	R - USD	LU0549549219
BlueBay Global High Yield ESG Bond Fund	M - EUR	LU2358843485
BlueBay Global High Yield ESG Bond Fund	M - USD	LU1694800795
BlueBay Global High Yield ESG Bond Fund	M - NOK	LU1618015694
BlueBay Global High Yield ESG Bond Fund	R - EUR	LU1943619715
BlueBay Global High Yield ESG Bond Fund	R - USD	LU2297033669
BlueBay Global High Yield ESG Bond Fund	R - USD (AIDiv)	LU2062664490
BlueBay Global High Yield ESG Bond Fund	R - NOK	LU1163201772

Appendix 2 : Share classes that are to be deregistered from the UK and that are currently not invested by UK investors.

BlueBay Global Investment Grade Corporate Bond Fund	R - CHF (AIDiv)	LU2420983582
BlueBay Global Investment Grade Corporate Bond Fund	R - CHF (QIDiv)	LU2435675561
BlueBay Global Investment Grade Corporate Bond Fund	R - CHF	LU2421011466
BlueBay Global Investment Grade Corporate Bond Fund	R - EUR	LU0847091237
BlueBay Global Investment Grade Corporate Bond Fund	R - EUR (AIDiv)	LU2420983319
BlueBay Global Investment Grade Corporate Bond Fund	R - EUR (QIDiv)	LU2435675645
BlueBay Global Investment Grade Corporate Bond Fund	R - GBP	LU2435675728
BlueBay Global Investment Grade Corporate Bond Fund	R - GBP (QIDiv)	LU2435675991
BlueBay Global Investment Grade Corporate Bond Fund	R - USD	LU0847091310
BlueBay Global Investment Grade Corporate Bond Fund	R - USD (AIDiv)	LU2420983400
BlueBay Global Investment Grade Corporate Bond Fund	R - USD (QIDiv)	LU2435676023
BlueBay Global Investment Grade Corporate Bond Fund	M - CHF	LU2417507105
BlueBay Global Investment Grade Corporate Bond Fund	M - NOK	LU2392591389
BlueBay Global Sovereign Opportunities Fund	A - EUR (CPerf)	LU1799623902
BlueBay Global Sovereign Opportunities Fund	A - USD (CPerf)	LU1799624033
BlueBay Global Sovereign Opportunities Fund	M - EUR	LU1354249358
BlueBay Global Sovereign Opportunities Fund	M-EUR (CPerf)	LU1542977829
BlueBay Global Sovereign Opportunities Fund	M-USD (CPerf)	LU1542977746
BlueBay Global Sovereign Opportunities Fund	M-CHF (CPerf)	LU1896831036
BlueBay Global Sovereign Opportunities Fund	M-SGD (CPerf)	LU1896831119
BlueBay High Yield ESG Bond Fund	B - CHF	LU0605621993
BlueBay High Yield ESG Bond Fund	B - EUR (Perf)	LU0150855848
BlueBay High Yield ESG Bond Fund	B - GBP	LU0225309177
BlueBay High Yield ESG Bond Fund	M - USD	LU0720461531
BlueBay High Yield ESG Bond Fund	M - USD (MIDiv)	LU2669347424
BlueBay High Yield ESG Bond Fund	M - EUR	LU0438373382
BlueBay High Yield ESG Bond Fund	R - CHF	LU0605622025
BlueBay High Yield ESG Bond Fund	R - EUR (AIDiv)	LU0357317766
BlueBay High Yield ESG Bond Fund	R - NOK	LU0438373200
BlueBay High Yield ESG Bond Fund	R - SEK	LU0410606890
BlueBay High Yield ESG Bond Fund	R - USD (AIDiv)	LU0357316107
BlueBay Investment Grade Absolute Return Bond Fund	B - CHF	LU0627763070
BlueBay Investment Grade Absolute Return Bond Fund	B - EUR	LU0627761702
BlueBay Investment Grade Absolute Return Bond Fund	B - EUR (AIDiv)	LU0862043550
BlueBay Investment Grade Absolute Return Bond Fund	B - EUR (Perf)	LU0627762189
BlueBay Investment Grade Absolute Return Bond Fund	B - GBP	LU0627762932
BlueBay Investment Grade Absolute Return Bond Fund	B - USD	LU0627762262
BlueBay Investment Grade Absolute Return Bond Fund	M - CHF	LU2497493119
BlueBay Investment Grade Absolute Return Bond Fund	M - EUR	LU0627765794
BlueBay Investment Grade Absolute Return Bond Fund	M - GBP	LU0720469518
BlueBay Investment Grade Absolute Return Bond Fund	M - USD	LU0720469435
BlueBay Investment Grade Absolute Return Bond Fund	M - NOK	LU1618015934
BlueBay Investment Grade Absolute Return Bond Fund	R - CHF	LU0627763153
BlueBay Investment Grade Absolute Return Bond Fund	R - EUR	LU0627761884
BlueBay Investment Grade Absolute Return Bond Fund	R - EUR (AIDiv)	LU0627762007
BlueBay Investment Grade Absolute Return Bond Fund	R - USD (AIDiv)	LU0627762692
BlueBay Investment Grade Bond Fund	B - CHF	LU0605623007
BlueBay Investment Grade Bond Fund	B - EUR (Perf)	LU0179830913
BlueBay Investment Grade Bond Fund	B - JPY	LU1069710306

Appendix 2 : Share classes that are to be deregistered from the UK and that are currently not invested by UK investors.

BlueBay Investment Grade Bond Fund	B - USD (Perf)	LU0241887016
BlueBay Investment Grade Bond Fund	M - CHF	LU0780191820
BlueBay Investment Grade Bond Fund	M - GBP	LU0720462265
BlueBay Investment Grade Bond Fund	M - SEK	LU0969743029
BlueBay Investment Grade Bond Fund	M - USD	LU0720462182
BlueBay Investment Grade Bond Fund	R - CHF	LU0605623189
BlueBay Investment Grade Bond Fund	R - NOK	LU0438373978
BlueBay Investment Grade Bond Fund	R - SEK	LU0410606973
BlueBay Investment Grade Bond Fund	R - USD (QIDiv)	LU2719294121
BlueBay Investment Grade Euro Aggregate Bond Fund	B - CHF	LU0605623429
BlueBay Investment Grade Euro Aggregate Bond Fund	B - EUR	LU0549542800
BlueBay Investment Grade Euro Aggregate Bond Fund	B - GBP	LU0549544418
BlueBay Investment Grade Euro Aggregate Bond Fund	B - USD	LU0549543527
BlueBay Investment Grade Euro Aggregate Bond Fund	M - USD	LU0720466928
BlueBay Investment Grade Euro Aggregate Bond Fund	R - JPY	LU2277627050
BlueBay Investment Grade Euro Aggregate Bond Fund	M - EUR	LU0549547510
BlueBay Investment Grade Euro Aggregate Bond Fund	M - NOK	LU1618016239
BlueBay Investment Grade Euro Aggregate Bond Fund	R - EUR (AIDiv)	LU0549543287
BlueBay Investment Grade Euro Aggregate Bond Fund	R - NOK	LU0549547197
BlueBay Investment Grade Euro Aggregate Bond Fund	R - USD	LU0549543873
BlueBay Investment Grade Euro Government Bond Fund	B - EUR	LU0549536745
BlueBay Investment Grade Euro Government Bond Fund	B - GBP	LU0549584125
BlueBay Investment Grade Euro Government Bond Fund	B - USD	LU0549537719
BlueBay Investment Grade Euro Government Bond Fund	M - USD	LU0720466332
BlueBay Investment Grade Euro Government Bond Fund	M - EUR	LU0549541232
BlueBay Investment Grade Euro Government Bond Fund	R - CHF	LU0605624070
BlueBay Investment Grade Euro Government Bond Fund	R - EUR (AIDiv)	LU0549537396
BlueBay Investment Grade Euro Government Bond Fund	R - GBP	LU0996593439
BlueBay Investment Grade Euro Government Bond Fund	R - USD	LU0549537982
BlueBay Investment Grade Global Aggregate Bond Fund	M - USD	LU2037383820
BlueBay Investment Grade Global Aggregate Bond Fund	M - EUR (BHegded)	LU2265528716
BlueBay Investment Grade Global Aggregate Bond Fund	M - EUR (AIDiv)- (BHegded)	LU2548077614
BlueBay Investment Grade Global Aggregate Bond Fund	M - NOK (BHegded)	LU1618016155
BlueBay Investment Grade Global Aggregate Bond Fund	R - USD	LU2037384042
BlueBay Investment Grade Global Government Bond Fund	M - EUR	LU2571810220
BlueBay Investment Grade Asset-Backed Credit Fund	M - EUR	LU1960062815
BlueBay Investment Grade Asset-Backed Credit Fund	M - USD	LU1960062732
BlueBay Investment Grade Asset-Backed Credit Fund	R - USD (MIDiv)	LU2849599142
BlueBay Total Return Credit Fund	B - USD	LU0969341576
BlueBay Total Return Credit Fund	M - EUR	LU2013626283
BlueBay Total Return Credit Fund	M - NOK	LU1618015850
BlueBay Total Return Credit Fund	M - USD	LU1850121580
BlueBay Total Return Credit Fund	R - USD	LU0969342038
BlueBay Total Return Credit Fund	R - USD (MFDiv)	LU2932859007
BlueBay Impact-Aligned Bond Fund	R - CHF	LU2566049065
BlueBay Impact-Aligned Bond Fund	R - EUR (AIDiv)	LU2970279134