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HARGREAVE HALE AIM VCT PLC

LEI: 213800LRYA19A69SIT31

10 February 2023

Close of Offer to Further Applications

On 5 September 2022, Hargreave Hale AIM VCT plc (the “**Company**”) launched an offer for subscription to raise up to £20 million, with the discretion to utilise an over-allotment facility to raise up to a further £30 million (the “**Offer**”). Full details of the Offer are contained in a prospectus (the “**Prospectus**”), which was published by the Company on 5 September 2022. As announced previously, the Board made available up to £20 million of the £30 million Over-allotment Facility.

The Board is now pleased to announce that the Company has received valid applications under the Offer of approximately £40 million in aggregate and that therefore the £20 million released under the Over-allotment Facility has been utilised in full.

The Board has decided not to utilise any further sums under the Over-allotment Facility and accordingly, the Board announces that the Offer is now closed to further applications.

Terms used in this announcement have the same meaning as defined in the Prospectus.

For further information please contact:

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Important Information

This announcement is an advertisement for the purposes of the Prospectus Regulation Rules of the UK Financial Conduct Authority (“FCA”) and is not a prospectus. This announcement does not constitute or form part of, and should not be construed as, an offer for sale or subscription of, or solicitation of any offer to subscribe for or to acquire, any ordinary shares in the Company in any jurisdiction, including in or into Australia, Canada, Japan, the Republic of South Africa, the United States or any member state of the EEA (other than any member state of the EEA where the Company’s securities may be lawfully marketed). Investors should not subscribe for or purchase any ordinary shares referred to in this announcement except on the basis of information in the Prospectus in its final form, published on 5 September 2022 by the Company in connection with the Offer. A copy of the Prospectus is available for inspection, subject to certain access restrictions, from the Company’s registered office, for viewing at the National Storage Mechanism

at <https://data.fca.org.uk/#/nsm/nationalstoragemechanism> and on the Company's website (www.hargreaveaimvcts.co.uk). Approval of the Prospectus by the FCA should not be understood as an endorsement of the securities that are the subject of the Prospectus. Potential investors are recommended to read the Prospectus before making an investment decision in order to fully understand the potential risks and rewards associated with a decision to invest in the Company's securities.