

LUMYNA-MARSHALL WACE UCITS SICAV
Société d'Investissement à Capital Variable
Registered office: 20, Rue de la Poste
L-2346 Luxembourg
Grand Duchy of Luxembourg
R.C.S. Luxembourg, B 256275
(the "**Company**")

Notice to the Shareholders of the sub-funds Lumyna-MW TOPS UCITS Fund, Lumyna-MW TOPS (Market Neutral) UCITS Fund and Lumyna-MW TOPS Environmental Focus (Market Neutral) UCITS Fund (the "Sub-Funds")

Luxembourg 7 February 2025

Dear Shareholders,

The board of directors of the Company (the "**Board**") would like to inform you about the following amendments to be made to the prospectus of the Company (the "**Prospectus**") in relation to the Sub-Funds.

1. Increase in expected maximum level of leverage effective from 13 March 2025

The Board has decided to increase the expected maximum level of leverage of the Sub-Funds as follows:

- Lumyna-MW TOPS UCITS Fund: from 1500% net asset value to 4000% net asset value
- Lumyna-MW TOPS (Market Neutral) UCITS Fund: from 1500% net asset value to 4000% net asset value
- Lumyna-MW TOPS Environmental Focus (Market Neutral) UCITS Fund: from 1500% net asset value to 4000% net asset value

These levels of leverage are calculated using the "sum of notionals" of the derivatives used by the relevant Sub-Fund and reflect the general position under normal market conditions.

Details have been inserted in the section "*Global Exposure*" of the supplement for each Sub-Fund.

The increased level of leverage will allow the Investment Manager to utilise certain asset classes (such as short-term interest rate futures and interest rate / inflation swaps) which have large notional exposures, in order to achieve the investment objective of the relevant Sub-Fund, as further described in the Prospectus. The increase in the level of leverage has no impact on (i) the way the Sub-Funds are managed or (ii) the fees charged to the investors of the Sub-Funds.

2. Change in the investment objective of Lumyna-MW TOPS UCITS Fund (“TOPS UCITS”) effective from 13 March 2025

The investment objective of TOPS UCITS will be updated to allow the Sub-Fund to invest and trade in global equities. In this context the “Investment Policy” and “Investment Strategy” sections of the TOPS UCITS’s supplement have been updated accordingly.

3. Fees relating to regulatory initial margin effective from 13 March 2025

The Board has also agreed that fees and expenses (excluding any fees, charges and/or expenses of legal advisers and/or other professional advisors) related to the maintenance and operation of segregated accounts required for the exchange of regulatory initial margin will be payable out of the assets of the Company and will not be included in the Administration and Operating Fee.

Shareholders of the relevant Sub-Funds who are not in agreement with the changes indicated above may request the redemption of their shares free of any charge in accordance with the terms of the Prospectus until 10 March 2025 at 9:00 a.m. (Luxembourg time).

The changes indicated above will be reflected in a revised version of the prospectus to be dated on or about 12 February 2025, a draft of which is available free of charge at the registered office of the Company.

If you require any further information, please contact your usual contact at Lumyna or email info@lumyna.com.

Yours faithfully,



Thomas Seale (Feb 5, 2025 17:01 GMT+1)

On behalf of the Board