

## Notice to Shareholders of - Pictet - Emerging Local Currency Debt and Pictet - Asian Local Currency Debt (the “Funds”)

LUXEMBOURG 7 FEBRUARY 2025

Pictet

Société d'Investissement à Capital Variable  
15, Avenue J.-F. Kennedy,  
L-1855 Luxembourg  
R.C.S. Luxembourg B38034

**THIS NOTICE IS IMPORTANT AND REQUIRES IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.**

*Any terms not defined in this notice shall have the same meaning as in the Prospectus dated October 2024.*

Dear Shareholders,

As Shareholders of the Funds you are hereby informed that Pictet Asset Management (USA) Corp. (“Pictet AM US”) will be added as additional Investment Manager.

The Funds will benefit from PAM US’ additional expertise locally on emerging markets.

**This addition will not result in any changes in the fees paid, nor the way the Funds are managed, nor in your ability to exercise your right in relation to your investment. Therefore your approval is not required.**

The above-mentioned changes will take effect as from the Valuation Day dated 12 March 2025.

Shareholders who disagree with the changes outlined above may redeem their Shares free of any Redemption fee in accordance with the Prospectus' provisions until the Valuation Day dated 11 March 2025.

Yours faithfully,

On behalf of the SICAV



Suzanne Berg



Benoît Beisbardt