

Dear Sirs,

The board of directors of Foord SICAV (the “**Board**”) is writing to inform you of the following updates to the prospectus of Foord SICAV (the “**Prospectus**”), which will come into effect on 17 March 2025.

Capitalised terms used herein and not otherwise defined shall have the meaning given to them in the Prospectus.

I. **Fees, Charges and Indemnities**

Section 12 on “Charges and Expenses” in the Prospectus has been expanded to elaborate on fees, which however remain unchanged.

First, the Prospectus notes in sub-section “12.1 Management Fee”, that the management fee disclosed in the Sub-Funds’ Particulars are payable to the Management Company. The Management Company is entitled to a fee of up to 0.3% per annum and pays the balance to the Investment Manager. From the remaining fees, the Investment Manager will pay distributor fees, fund administration fees and shariah supervisory and screening fees (if applicable).

Next, the Prospectus notes in sub-section “12.3 Depository Fees”, that the Depository fee varies between developed markets and emerging markets. Subject to a minimum annual fee of USD 9,720 per Sub-Fund, the Depository fees will not exceed 0.11% per annum of the Net Asset Value per Sub-Fund, instead of 0.05% per annum previously. The Depository fees therefore may increase or decrease depending on the Sub-Fund’s portfolio holdings.

Lastly, shareholders should note that besides securities’ trading and settlement fees, Foord SICAV may pay for charges incurred in the operation of Foord SICAV. Please refer to Section 12 of the Prospectus for more details in this respect.

Any extraordinary expenses including, without limitation, research costs, litigation expenses and the full amount of any tax, levy, duty or similar charge and any unforeseen charges imposed on Foord SICAV or its assets is borne by Foord SICAV, as further described in sub-section “12.5 Other charges and expenses” of the Prospectus. In case of liquidation or restructuring of Sub-Fund(s), the related costs are borne by the relevant Sub-Fund that will be liquidated or restructured to the extent permitted by applicable Luxembourg laws and regulations, as mentioned in sub-section “12.5 Other charges and expenses” of the Prospectus.

Further, Foord SICAV indemnifies its Directors and officers against expenses and losses reasonably incurred by them in connection with any of their responsibilities, as further described in sub-section “12.5 Other charges and expenses” of the Prospectus.

II. **Investors’ Protection**

Shareholders are reminded that where investors invest into Foord SICAV through financial intermediaries investing into Foord SICAV, (i) it may not always be possible for investors to exercise certain shareholder rights directly against Foord SICAV and (ii) investors' rights to indemnification in the event of NAV calculation errors/an instance of non-compliance with the investment rules applicable to a Sub-Fund may be impacted and only exercisable indirectly. Investors are advised to take legal advice on their rights.

Shareholders are reminded that, as provided for in the Prospectus, Foord SICAV does not charge any redemption fee and Shareholders affected by the changes to the Prospectus who feel that the investment characteristics do no longer meet their investment requirements, may request redemption of their Shares free of charge.

The updated Prospectus, reflecting the above changes, is available free of charge upon request at Foord SICAV's registered office or on its website www.foord.com. Please contact Foord SICAV, the Management Company, your financial advisor or local distributor if you require more information.

Yours faithfully

The Board of Directors of Foord SICAV