



Investment
Banking

Canaccord Genuity

Canaccord Genuity Digital & Tech-Enabled Health and Healthcare Services Snapshot

Q4'24 Update



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Investment
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Canaccord Genuity Digital & Tech-Enabled Health and Healthcare Services Credentials

Section A



Canaccord Genuity is a Premier Investment Bank for Healthcare Companies

Global and Integrated Full-Service Platform



Deep Digital & Tech-Enabled Health Expertise

| | | | | |
|---|--|---|---|---|
|  Behavioral Health |  Benefits Management |  Care Coordination & Navigation |  Chronic Disease Management |  Clinical Software |
|  Data & Insights |  Employer-Sponsored Health |  Next-Gen Primary Care |  Patient Financial Engagement |  Pharma Commercialization |
|  Physician Enablement |  Provider Marketing |  Revenue Cycle Technology |  Telemedicine & Virtual Care |  Workforce Management |

Canaccord Genuity Overview

Investment Banking

- 280+ investment bankers globally
- Led or participated in 204 financing transactions, raising over \$17 billion in FY 2024
- Advised on 72 M&A transactions in FY 2024
- Solely focused on growth stories
- Listing capabilities on 10 stock exchanges worldwide

Equity Research

- 115+ research professionals
- Broad industry coverage across core sectors
- 860+ companies covered
- Quest® – online valuation tool with 95% global coverage

Sales and Trading

- Equities and fixed income
- 155+ sales and trading professionals
- 15+ fixed income professionals
- 2,200+ institutions covered
- Market making
 - 2,200+ companies

Note: All figures in CAD unless otherwise noted
Note: Fiscal year ending 3/31/24

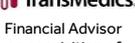
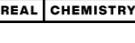
Leading Mid-Market Digital & Tech-Enabled Health and Healthcare Services M&A Advisor

Dedicated M&A team with deep transaction experience across healthcare sectors and geographies

Digital & Tech-Enabled Health Sell-Side Advisory¹

| Rank | Firm Name | # of Transactions 2018 – 2024 |
|------|----------------------------|-------------------------------|
| 1 | Canaccord Genuity | 74 |
| 2 | TripleTree | 73 |
| 3 | William Blair | 62 |
| 4 | Ziegler | 42 |
| 5 | Houlihan Lokey | 38 |
| 6 | Raymond James | 27 |
| 7 | Brentwood Capital Advisors | 26 |
| 8 | Piper Sandler | 23 |
| 9 | Bailey & Company | 22 |
| 9 | Lincoln International | 21 |
| 9 | Baird | 21 |
| 12 | Cain Brothers | 21 |
| 13 | Harris Williams | 20 |
| 14 | Healthcare Growth Partners | 20 |
| 15 | Evercore Inc. | 16 |

Select Healthcare Transactions

| | | | | | |
|---|---|---|--|---|---|
|  Financial Advisor on acquisition by  December 2024 |  Financial Advisor on sale to Undisclosed buyer December 2024 |  Financial Advisor on investment in  October 2024 |  Financial Advisor on sale to  October 2024 |  Financial Advisor on sale to  September 2024 |  Financial Advisor on sale to  September 2024 |
|  Financial Advisor on sale to  September 2024 |  Financial Advisor on investment from  September 2024 |  Financial Advisor on investment from  August 2024 |  Financial Advisor on sale to  April 2024 |  Financial Advisor on sale of its operating assets to  February 2024 |  Financial Advisor on sale to  November 2023 |
|  Financial Advisor on acquisition of  November 2023 |  Financial Advisor on sale to  October 2023 |  Financial Advisor on sale to  October 2023 |  Financial Advisor on merger with  August 2023 |  Financial Co-advisor on sale to  August 2023 |  Financial Advisor on acquisition of certain assets & IP from  August 2023 |
|  Financial Advisor on sale of its Healthcare Vertical Business to  July 2023 |  Financial Advisor on investment in  May 2023 |  Financial Advisor on sale to  March 2023 |  Financial Advisor on sale to  March 2023 |  Financial Advisor on sale to  February 2023 |  Financial Advisor on growth recapitalization by  January 2023 |
|  Financial Advisor on sale to  December 2022 |  Financial Advisor on investment in  December 2022 |  Financial Advisor on strategic investment from  November 2022 |  Financial Advisor on sale to  October 2022 |  Financial Advisor on strategic investment from  August 2022 |  Financial Advisor on sale to  August 2022 |

1. Source: Canaccord Genuity database

Leading Global Underwriter Since 2022

CG finished December as the leading global underwriter and a top global bookrunner since 2022

- Leveraging our global capabilities, CG ranks as the leading global underwriter and one of the top global bookrunners since 2022
- Underwriter on 985 total financings; Bookrunner on 765
- Transactions across US, Canada, Australia, & UK platforms

Select Canaccord Genuity Financings

| | | | | |
|---|--|---|--|---|
|  \$920,000,000 Equity Offering Co-Manager February 2025 |  \$1,076,000,000 IPO Co-Manager June 2024 |  C\$42,460,650 Equity Offering Co-Bookrunner April 2023 |  \$135,100,000 Equity Offering Passive Bookrunner November 2022 |  \$174,000,000 Equity Offering Passive Bookrunner November 2021 |
|  \$396,000,000 Equity Offering Co-Manager November 2021 |  \$300,000,000 Equity Offering Passive Bookrunner November 2021 |  \$4,200,000,000 SPAC Merger Capital Markets Advisor October 2021 |  \$483,000,000 IPO Co-Manager September 2021 |  \$258,750,000 Equity Offering Co-Manager August 2021 |
|  \$3,900,000,000 SPAC Merger Capital Markets Advisor July 2021 |  \$101,000,000 IPO Joint Bookrunner June 2021 |  \$605,800,000 IPO Co-Manager June 2021 |  \$187,000,000 IPO Joint Lead Manager June 2021 |  \$515,775,000 IPO Passive Bookrunner April 2021 |
|  \$258,750,000 Equity Offering Co-Manager April 2021 |  \$250,000,000 Convertible Notes Co-Manager March 2021 |  \$303,600,000 Equity Offering Co-Manager January 2021 |  \$221,375,000 Equity Offering Co-Manager October 2020 |  \$142,600,000 Equity Offering Co-Manager June 2020 |

Global League Table (US-Focused Banks)¹

| Global Rank | Bank | Total Deals | Bookrun Deals | Total Proceeds (\$M) |
|-------------|------------------------------|-------------|---------------|----------------------|
| 1 | Canaccord Genuity | 985 | 765 | 50,564.3 |
| 2 | JPMorgan | 924 | 905 | 551,099.6 |
| 3 | Goldman Sachs | 909 | 883 | 562,606.5 |
| 4 | Morgan Stanley | 827 | 798 | 503,910.5 |
| 5 | BofA Securities | 792 | 756 | 511,753.5 |
| 6 | Citi | 655 | 638 | 433,940.5 |
| 7 | UBS | 524 | 504 | 257,958.3 |
| 8 | Jefferies | 517 | 512 | 174,081.2 |
| 9 | Barclays | 436 | 415 | 256,881.8 |
| 10 | Stifel | 427 | 277 | 109,640.3 |
| 13 | RBC Capital Markets | 396 | 313 | 194,377.5 |
| 14 | HC Wainwright | 369 | 282 | 15,779.1 |
| 15 | BMO Capital Markets | 363 | 228 | 112,192.8 |
| 16 | Raymond James | 356 | 162 | 97,983.2 |
| 21 | Maxim Group | 262 | 236 | 5,914.9 |
| 22 | Wells Fargo | 244 | 219 | 187,323.7 |
| 29 | Deutsche Bank | 225 | 206 | 197,009.9 |
| 33 | Piper Sandler | 199 | 161 | 62,209.8 |
| 37 | AGP/Alliance Global Partners | 194 | 182 | 3,837.1 |
| 39 | Cantor Fitzgerald | 190 | 159 | 38,748.1 |
| 40 | Leerink Partners | 189 | 184 | 42,639.7 |
| 42 | Roth Capital Partners | 180 | 113 | 18,827.6 |
| 44 | Truist Financial | 168 | 142 | 92,227.7 |
| 49 | Evercore | 149 | 147 | 77,081.9 |
| 53 | BTIG | 138 | 52 | 71,662.4 |
| 57 | Guggenheim Partners | 131 | 123 | 41,576.7 |

Source: Dealogic as of 12/31/24

1. Numbers may not be in consecutive order given the league table presented only depicts U.S. focused banks



**Investment
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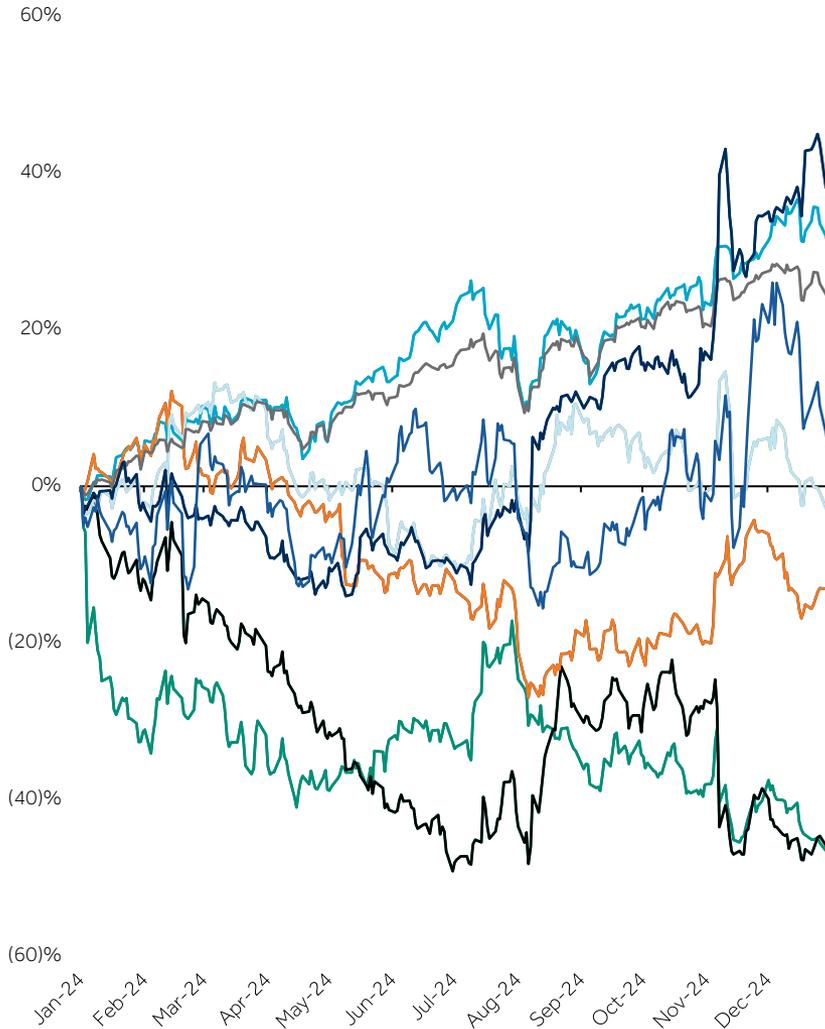
Digital & Tech-Enabled Health and Healthcare Services Market Update

Section B



Share Performance and Valuation Summary

CY'24¹ Stock Price Performance



Summary Statistics¹

| | Share Performance | | EV / 2024E | |
|---------------------------------|-------------------|---------|------------|--------|
| | CY'24 | Q'4 24 | Revenue | EBITDA |
| Provider | 37.9% | 19.4% | 4.5x | 17.9x |
| NASDAQ | 30.8% | 7.8% | N/A | N/A |
| S&P 500 | 24.0% | 3.0% | N/A | N/A |
| Virtual Care and Digital Health | 5.1% | 7.5% | 2.3x | 15.0x |
| Pharma | (3.2%) | (7.2%) | 6.5x | 22.1x |
| Employer | (13.4%) | 10.0% | 2.3x | 9.4x |
| Payor | (46.4%) | (21.5%) | 1.6x | 10.9x |
| Next-Gen Primary Care / VBC | (46.7%) | (19.6%) | 0.9x | 16.3x |

Past performance is not a guarantee of future results. Index returns are unmanaged and do not include the deduction of fees or other expenses.

Source: S&P Capital IQ and Dealogic as of 12/31/24;

Projections based off consensus analyst estimates

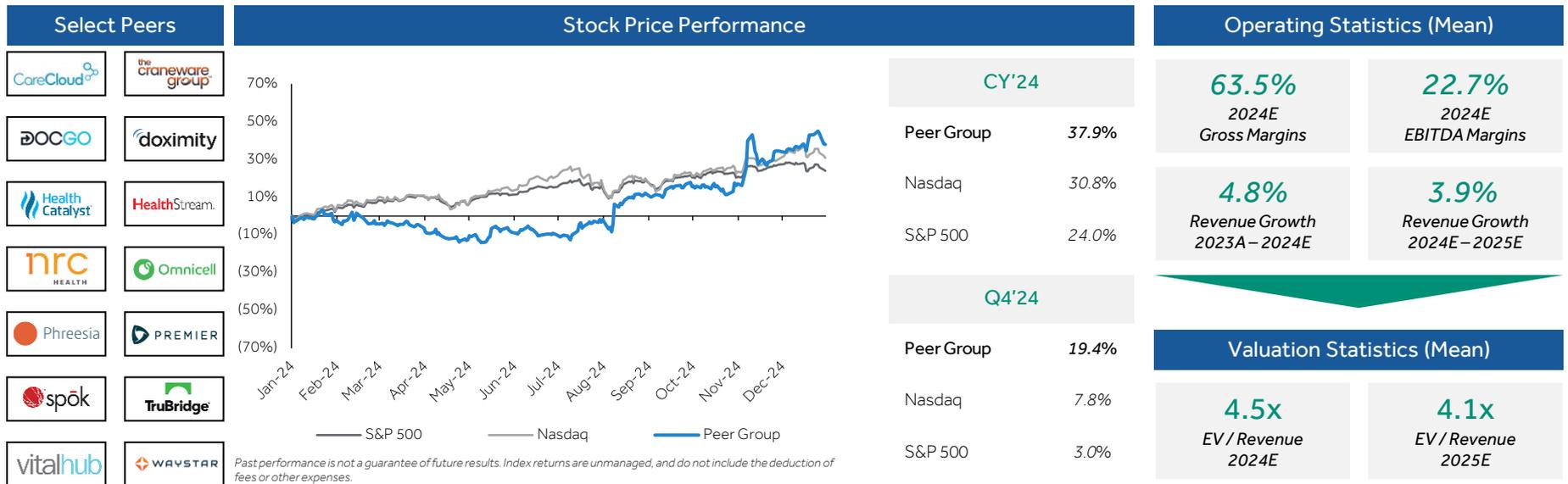
1. Calendar Year – "CY"; Year to date – "YTD"; Earnings before interest, taxes, depreciation and amortization – "EBITDA"; Enterprise Value – "EV"; Estimate – "E"; VBC – "Value-based Care"

- The Nasdaq Composite Index is a market-capitalization-weighted index of all the stocks traded on the Nasdaq stock exchange and includes companies based outside the United States – "Nasdaq"
- Standard and Poor's 500 Index is a capitalization-weighted index of 500 stocks. The index is designed to measure performance of the broad domestic economy through changes in the aggregate market value of 500 stocks representing all major industries – "S&P 500"
- Peer Group indices are based on constituents listed on slides 9 - 14 and performance is market cap weighted. Refer to the definitions on the following slides

Driven by your success.

Provider Overview

Public Peer Group Performance



Select Recent Transactions

Indicates a Canaccord Genuity-led transaction

| Announced | Target | Buyer / Investor(s) ¹ | Type | Value (M) ² | Target Description |
|-----------|------------------|----------------------------------|-------------------|------------------------|---|
| Dec-24 | Omega Healthcare | Ontario Teachers' Pension Plan | M&A | \$1,800 | Provides RCM and clinical communication services, assisting healthcare organizations enhance operational efficiency and financial performance |
| Nov-24 | Surgical Notes | Surgical Information Systems | M&A | N/D | Provides scalable billing, transcription, coding, and document management services and solutions that fully integrate with all leading ASC practice management systems |
| Oct-24 | Nym | PSG Equity | Growth Investment | \$47 | Provides autonomous medical coding solutions that translate provider notes into accurate diagnostic and billing codes within seconds |
| Oct-24 | CorroHealth | Patient Square | Investment | N/D | Provides clinically led healthcare analytics and technology-driven solutions, dedicated to positively impacting the financial performance for physicians, hospitals, and health plans |
| Oct-24 | VisiQuate | Accel-KKR | M&A | N/D | Provides end-to-end revenue cycle analytics solutions that improve revenue capture, drive cost efficiencies and optimize key processes and workflows |

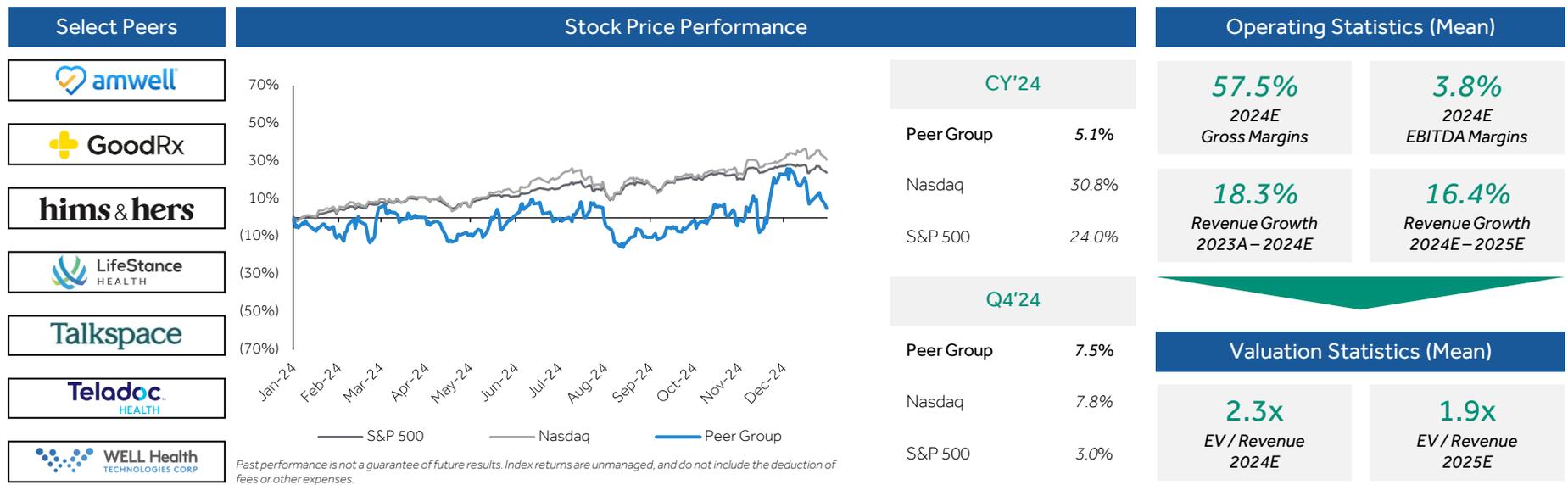
Sources: S&P Capital IQ, MergerMarket and Pitchbook as of 12/31/24; Projections based off consensus analyst estimates

- Selected investors
- M&A Transaction Value represents Enterprise Value at announcements; Capital Raise Value based on amount raised

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- A Peer Group index is one that groups individual companies together into a single, benchmark index. This refers to the list of select peers to the left of the chart. Performance is market cap-weighted

Virtual Care and Digital Health Overview

Public Peer Group Performance



Select Recent Transactions

| Announced | Target | Buyer / Investor(s) ¹ | Type | Value (M) ² | Target Description |
|-----------|---------------|---|----------|------------------------|---|
| Dec-24 | Oura | Fidelity Management & Research and Dexcom | Series D | \$200 | Offers a smart ring and mobile app that track sleep, activity, and health metrics, providing personalized insights for well-being and performance optimization |
| Dec-24 | Memora Health | Commure | M&A | N/D | Partners with health systems, health plans, and digital health companies to transform care delivery through AI-driven automation of high-touch clinical workflows |
| Nov-24 | Synapticure | B Capital | Series A | \$25 | Provides personalized telehealth services, including access to expert neurologists, cutting-edge treatments, and comprehensive support, for individuals and caregivers affected by neurodegenerative diseases |
| Oct-24 | Oshi Health | Oak HC/FT | Series C | \$60 | Delivers virtual, multidisciplinary care for gastrointestinal conditions, combining personalized treatment, health coaching, and diet management to improve patient outcomes |
| Oct-24 | Glooko | Georgian | Series F | \$100 | Develops a diabetes management platform integrating data from devices, enabling personalized insights, remote monitoring, and improved care for patients |

Sources: S&P Capital IQ, MergerMarket and Pitchbook as of 12/31/24;

Projections based off consensus analyst estimates

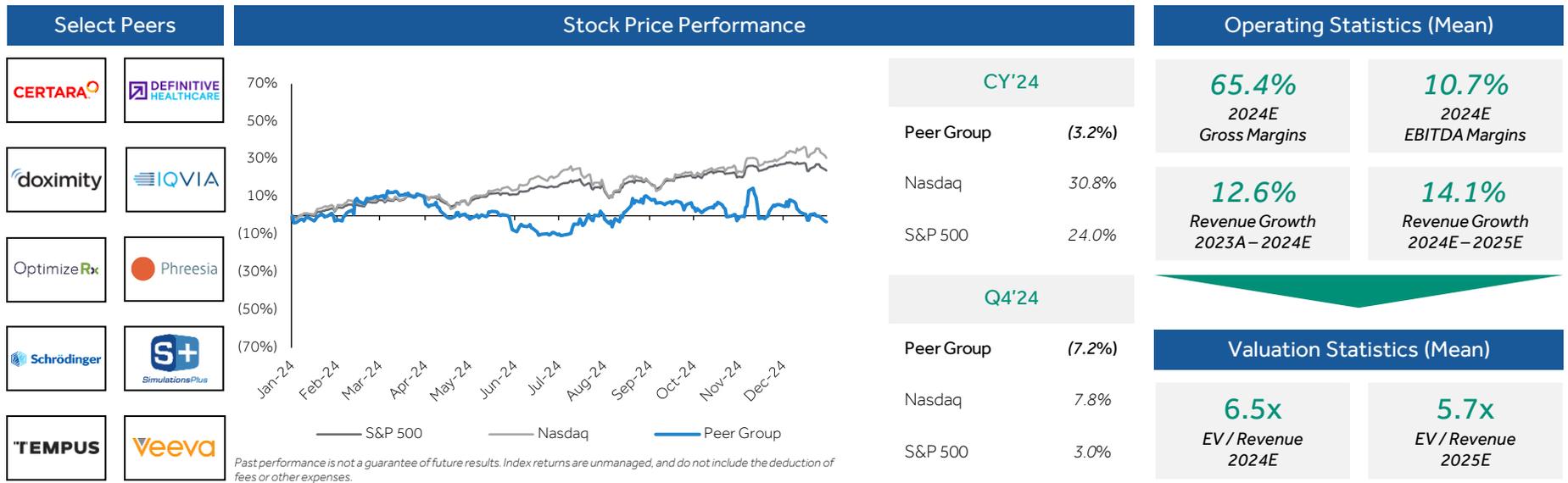
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Pharma Overview

Public Peer Group Performance



Select Recent Transactions

Indicates a Canaccord Genuity-led transaction

| Announced | Target | Buyer / Investor(s) ¹ | Type | Value (M) ² | Target Description |
|-----------|-----------------------|----------------------------------|----------|------------------------|--|
| Dec-24 | Syapse | N-Power Medicine | M&A | N/D | Develops real-world evidence and precision medicine solutions, enabling healthcare organizations to leverage data for improved cancer care and treatment decisions |
| Dec-24 | Point of Care Network | Undisclosed | M&A | N/D | Offers a leading social network and provides marketing data and insight solutions to target, engage, and activate Nurse Practitioners and Physician Associates |
| Dec-24 | Carebox | HIG Growth Partners | M&A | N/D | Provides a clinical trial matching platform that continuously indexes patients' clinical trial participation eligibility and immediately matches them with relevant studies available for their condition, stage of disease, and genomic profile |
| Oct-24 | Aignostics | ATHOS | Series B | \$34 | Specializes in AI-powered solutions that help transform drug development and improve patient outcomes with offerings that deliver novel insights for precision medicine and streamline scoring of biomarkers for clinical trials |
| Oct-24 | Helios Global Group | Telemos Capital | M&A | N/D | Provides medical communications and consultancy services, supporting pharmaceutical and biotech companies with scientific strategy, medical education, and stakeholder engagement |

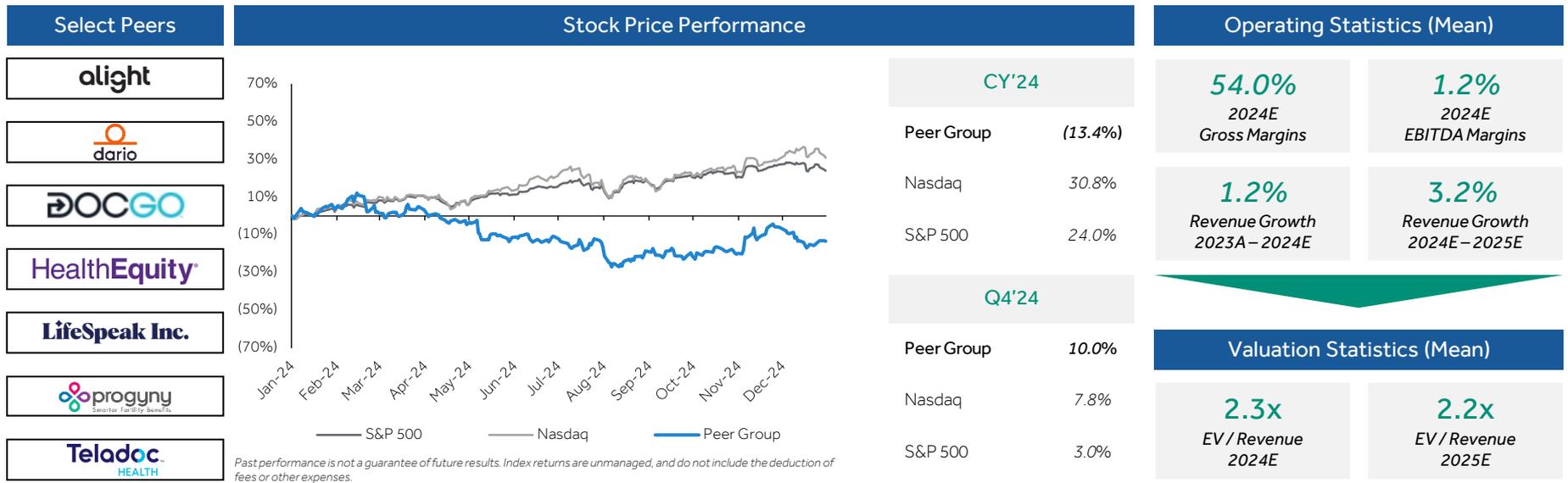
Sources: S&P Capital IQ, MergerMarket and Pitchbook as of 12/31/24; Projections based off consensus analyst estimates

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Employer Overview

Public Peer Group Performance



Select Recent Transactions

| Announced | Target | Buyer / Investor(s) ¹ | Type | Value (M) ² | Target Description |
|-----------|---------------|----------------------------------|---------------|------------------------|---|
| Dec-24 | Merative | Morgan Health | Capital Raise | \$25 | Offers clinical decision support, data management, enterprise imaging, and healthcare analytics, thereby helping clients modernize their business operations |
| Nov-24 | WellSpark | Vitality | M&A | N/D | Delivers personalized population health management and wellness solutions, focusing on employee engagement, chronic condition management, and improved health outcomes |
| Nov-24 | Evive | bswift | M&A | N/D | Develops personalized benefits engagement solutions, leveraging data-driven insights to optimize employee benefits utilization, well-being, and workforce productivity |
| Oct-24 | Beam Benefits | Trinity Capital | Capital Raise | \$40 | Offers innovative employee benefits solutions, including dental, vision, and wellness programs, leveraging technology to enhance access and employee engagement |
| Oct-24 | Maven Clinic | StepStone Group | Series F | \$125 | Provides employees with virtual healthcare services focused on women, families, and fertility, offering personalized support, telemedicine, and care navigation for better outcomes |

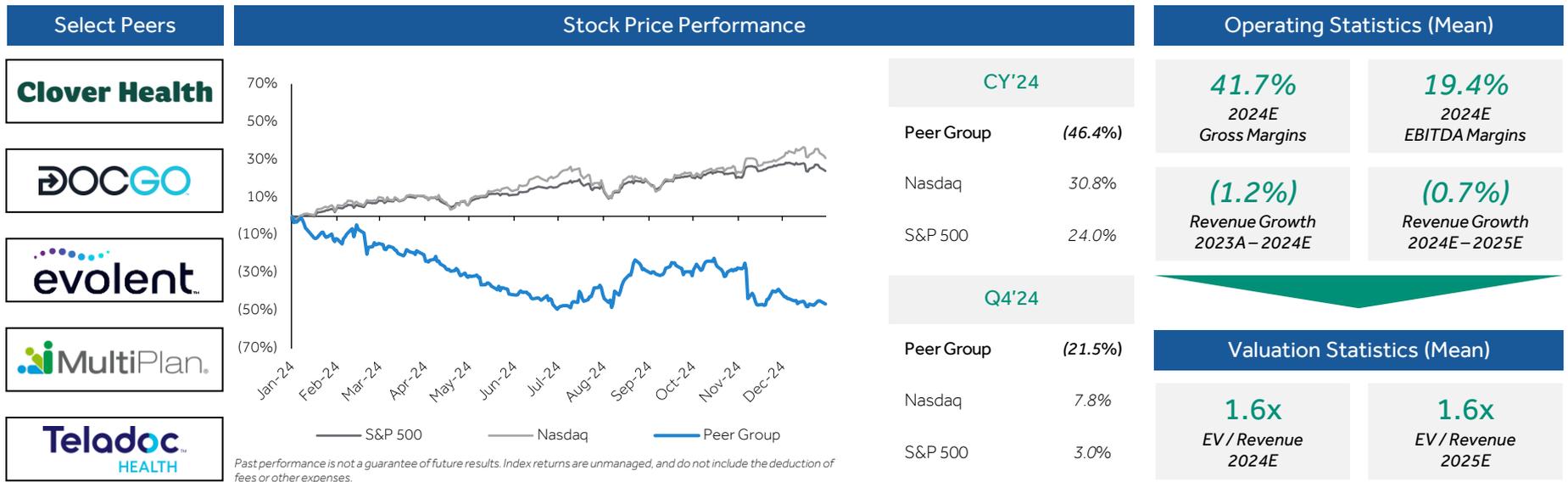
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Payor Overview

Public Peer Group Performance



Select Recent Transactions

| Announced | Target | Buyer / Investor(s) ¹ | Type | Value (M) ² | Target Description |
|-----------|-------------------------|----------------------------------|---------------|------------------------|--|
| Dec-24 | Soda Health | General Catalyst | Series B | \$50 | Connects health plans and their members with a network of retailers to support benefits for food, health products and pharmacy services addressing social determinants of health |
| Dec-24 | Focused Health | Bloom | M&A | N/D | Provides health insurance distribution services including comprehensive member onboarding, retention, and customer service activities |
| Dec-24 | Zelis | Mubadala Investment Group | Capital Raise | N/D | Provides a connected platform that bridges the gaps and aligns interests across payers, providers, and healthcare consumers |
| Oct-24 | Carebridge | Elevance Health | M&A | \$2,700 | Provides technology and support services for long-term care, focusing on Medicaid populations to coordinate care, enhance outcomes, and manage costs efficiently |
| Oct-24 | Keen Insurance Services | Connie Health | M&A | N/D | Assists retirees and their families in navigating Medicare, Medicare Advantage, Medicare Supplement, and ACA health plans |

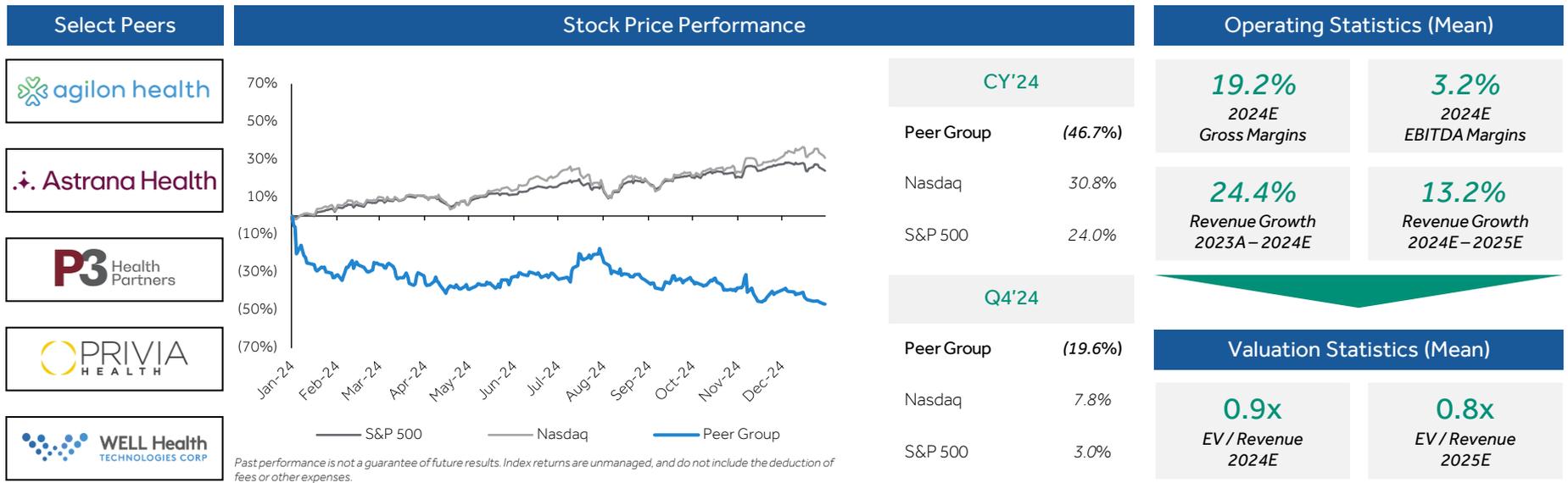
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Next-Gen Primary Care / VBC Overview

Public Peer Group Performance



Select Recent Transactions

| Announced | Target | Buyer / Investor(s) ¹ | Type | Value (M) ² | Target Description |
|-----------|------------------------|----------------------------------|----------|------------------------|--|
| Dec-24 | NeueHealth | New Enterprise Associates | M&A | \$1,300 | Develops value-based care solutions, integrating primary care, specialty networks, and population health management to improve patient outcomes and reduce costs |
| Dec-24 | Theoria Medical | Amulet Capital Partners | M&A | N/D | Leverages proprietary technology and a fully integrated care model to deliver exceptional value-based primary care and improved clinical outcomes while lowering costs for senior living communities |
| Nov-24 | CareMax, Select Assets | ClareMedica | M&A | \$100 | Provides a value-based care delivery system that utilizes a proprietary technology-enabled platform and multi-specialty, whole person health model to deliver comprehensive, preventative and coordinated care for its members |
| Nov-24 | CareMax, Select Assets | Revere Medical | M&A | \$10 | Offers a Medicare Shared Savings Program that supports care provided to approximately 80,000 Medicare beneficiaries. |
| Nov-24 | Diverge Health | Google Ventures | Series A | \$52 | Empowers primary care practices to deliver care to underserved patients and offers solutions such as care navigation, population health management, and risk-bearing support |

Sources: S&P Capital IQ, MergerMarket and Pitchbook as of 12/31/24; Projections based off consensus analyst estimates

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Select Q4'24 Transactions

Appendix



Select Q4'24 M&A Transactions

| Ann. Date | Target | Acquiror | Sub-Sector | Enterprise Value (\$M) | EV / | |
|-----------|---|--------------------------------|---------------------------------|------------------------|----------|------------|
| | | | | | LTM Rev. | LTM EBITDA |
| Dec-24 |  Syapse | N-Power Medicine | Pharma | N/D | N/D | N/D |
| Dec-24 | Hospital Pharmacy Management | Avel eCare | Other | N/D | N/D | N/D |
| Dec-24 |  Point of Care Network | Undisclosed | Pharma | N/D | N/D | N/D |
| Dec-24 | NeueHealth | New Enterprise Associates | Next-Gen Primary Care / VBC | \$1,300 | 1.3x | NMF |
| Dec-24 | Omega Healthcare | Ontario Teachers' Pension Plan | Provider | \$1,800 | N/D | N/D |
| Dec-24 | Memora Health | Commure | Virtual Care and Digital Health | N/D | N/D | N/D |
| Dec-24 | Dossier Solutions | MTIP | Provider | N/D | N/D | N/D |
| Dec-24 | Boost Healthcare | Aspirion | Provider | N/D | N/D | N/D |
| Dec-24 | Inspired Health | West Monroe | Pharma | N/D | N/D | N/D |
| Dec-24 | Sompo Horizon | LiveFreely | Provider | N/D | N/D | N/D |
| Dec-24 | Theoria Medical | Amulet Capital Partners | Next-Gen Primary Care / VBC | N/D | N/D | N/D |
| Dec-24 | BuildClinical | OpenClinica | Other | N/D | N/D | N/D |
| Dec-24 | Realyze Intelligence | Carta Healthcare | Pharma | N/D | N/D | N/D |
| Dec-24 | Wellspring EAP | CuraLinc Healthcare | Employer | N/D | N/D | N/D |
| Dec-24 | Amendola | Supreme Group | Other | N/D | N/D | N/D |
| Dec-24 | Interpublic Group | Omnicom | Other | \$15,321 | 1.6x | 8.8x |
| Dec-24 | Cross Country Healthcare | Aya Healthcare | Provider | \$615 | 0.4x | 19.8x |
| Dec-24 | Focused Health | Bloom | Payor | N/D | N/D | N/D |
| Dec-24 | HealthRev Partners | Creach Family Holdings | Provider | N/D | N/D | N/D |
| Dec-24 | First Dollar | Inspira Financial | Payor | N/D | N/D | N/D |
| Dec-24 | Revolution Health Solutions | CoachCare | Virtual Care and Digital Health | N/D | N/D | N/D |
| Nov-24 | Pinpoint Global Communications | Valsoft | Payor | N/D | N/D | N/D |
| Nov-24 | Orb Health | Respiri | Provider | \$9 | N/D | N/D |
| Nov-24 | Enjoin | 3 Boomerang Capital | Provider | N/D | N/D | N/D |
| Nov-24 | Olah | Verisma | Provider | N/D | N/D | N/D |
| Nov-24 | Surgical Notes | Surgical Information Systems | Provider | N/D | N/D | N/D |
| Nov-24 | WellSpark | Vitality | Employer | N/D | N/D | N/D |
| Nov-24 | Twige | TigerConnect | Provider | N/D | N/D | N/D |
| Nov-24 | Carebox | HIG Growth Partners | Pharma | N/D | N/D | N/D |

Source: Company filings, Mergermarket and press releases

Note: \$USD in millions

 Indicates Canaccord Genuity-Led Transaction

Select Q4'24 M&A Transactions

| Ann. Date | Target | Acquiror | Sub-Sector | Enterprise Value (\$M) | EV / | |
|-----------|-------------------------------------|-------------------------------------|---------------------------------|------------------------|----------|------------|
| | | | | | LTM Rev. | LTM EBITDA |
| Nov-24 | CareMax, Select Assets ¹ | ClareMedica | Next-Gen Primary Care / VBC | \$100 | N/D | N/D |
| Nov-24 | CareMax, Select Assets ² | Revere Medical | Next-Gen Primary Care / VBC | \$10 | N/D | N/D |
| Nov-24 | Vee Healthtek | TA Associates | Provider | N/D | N/D | N/D |
| Nov-24 | Evive | bswift | Employer | N/D | N/D | N/D |
| Nov-24 | Livanta | Pleasant Land | Provider | N/D | N/D | N/D |
| Nov-24 | DOMA Technologies | Pleasant Land | Provider | N/D | N/D | N/D |
| Nov-24 | Reservoir Communications | Periscope Equity | Pharma | N/D | N/D | N/D |
| Nov-24 | Boldscience | Minds+Assembly | Pharma | N/D | N/D | N/D |
| Nov-24 | Flourish Research | Genstar | Pharma | N/D | N/D | N/D |
| Nov-24 | NeuroReality | XRHealth | Virtual Care and Digital Health | N/D | N/D | N/D |
| Nov-24 | Intrprise Health | Health Catalyst | Provider | N/D | N/D | N/D |
| Nov-24 | NYX Health | Elevate Patient Financial Solutions | Provider | N/D | N/D | N/D |
| Nov-24 | Nexus AG | TA Associates | Provider | \$1,305 | 4.6x | 21.4x |
| Nov-24 | Trial Management Associates | Headlands Research | Pharma | N/D | N/D | N/D |
| Nov-24 | Kyber Data Science | Forian | Other | N/D | N/D | N/D |
| Oct-24 | Health Monitor Network | Gridiron Capital | Pharma | \$288 | N/D | N/D |
| Oct-24 | Strata Health | VitalHub | Provider | \$22 | 2.5x | N/D |
| Oct-24 | Sparta Science | OURA | Virtual Care and Digital Health | N/D | N/D | N/D |
| Oct-24 | TauRho Transcribes | Wolfestone Group's | Pharma | N/D | N/D | N/D |
| Oct-24 | AdvancedMD | Francisco Partners | Provider | \$1,100 | N/D | N/D |
| Oct-24 | NorthGauge Healthcare Advisors | Coker | Provider | N/D | N/D | N/D |
| Oct-24 | Dedica Health | CoachCare | Virtual Care and Digital Health | N/D | N/D | N/D |
| Oct-24 | Bonafide | Wellsky | Provider | N/D | N/D | N/D |
| Oct-24 | DataAppraisal | Gradient Health | Provider | N/D | N/D | N/D |
| Oct-24 | Cox Peosight | Cognosco | Provider | N/D | N/D | N/D |
| Oct-24 | HashtagHealth | Minds + Assembly | Pharma | N/D | N/D | N/D |
| Oct-24 | Assentia | Ledger Run | Pharma | N/D | N/D | N/D |
| Oct-24 | StaffGarden | Ascend Learning | Provider | N/D | N/D | N/D |

Source: Company filings, Mergermarket and press releases

Note: \$USD in millions

1. Select assets include operating clinics and other business locations

2. Select assets include CareMax's Medicare shared savings program

Select Q4'24 M&A Transactions

| Ann. Date | Target | Acquiror | Sub-Sector | Enterprise Value (\$M) | EV / | |
|-----------|---|-----------------------------|---------------------------------|------------------------|----------|------------|
| | | | | | LTM Rev. | LTM EBITDA |
| Oct-24 | Accumen | hc1 | Provider | N/D | N/D | N/D |
| Oct-24 | CopilotIQ | Biofourmas | Virtual Care and Digital Health | N/D | N/D | N/D |
| Oct-24 | RehabBoost | Medbridge | Provider | N/D | N/D | N/D |
| Oct-24 | Sectyr | Bluesight | Provider | N/D | N/D | N/D |
| Oct-24 | Carebridge | Elevance Health | Payor | N/D | N/D | N/D |
| Oct-24 | Kyval | CodexiT | Provider | N/D | N/D | N/D |
| Oct-24 | Red Nucleus | THL Partners | Pharma | N/D | N/D | N/D |
| Oct-24 | ChiroDominance | ClinicMind | Provider | N/D | N/D | N/D |
| Oct-24 | Rupa Health | Fullscript | Provider | N/D | N/D | N/D |
| Oct-24 | National Credentialing Solutions | The Hardenbergh Group | Payor | N/D | N/D | N/D |
| Oct-24 | AnewHealth, CASELogic, RTZ, Select Assets ¹ | CollabriOS Health | Provider | N/D | N/D | N/D |
| Oct-24 | Aesthetic Brand Marketing | Onspire Health Marketing | Provider | N/D | N/D | N/D |
| Oct-24 | Carnahan Group | VMG Health | Provider | N/D | N/D | N/D |
| Oct-24 | Options MD | Resilience Lab | Virtual Care and Digital Health | N/D | N/D | N/D |
| Oct-24 | Trinisys | Harmony Healthcare IT | Provider | N/D | N/D | N/D |
| Oct-24 | Curation Health | Reveleer | Provider | N/D | N/D | N/D |
| Oct-24 | Sandata Technologies | HHAAeXchange | Provider | N/D | N/D | N/D |
| Oct-24 | BioTechLogic | Dark Horse Consulting Group | Pharma | N/D | N/D | N/D |
| Oct-24 | eConsult | Huma | Provider | N/D | N/D | N/D |
| Oct-24 | Surescripts | TPG | Provider | N/D | N/D | N/D |
| Oct-24 | Scalabull | RXNT | Provider | N/D | N/D | N/D |
| Oct-24 | Keen Insurance Services | Connie Health | Payor | N/D | N/D | N/D |
| Oct-24 | Synchronous Health | Thriveworks | Virtual Care and Digital Health | N/D | N/D | N/D |
| Oct-24 | LOOM | Perlel | Virtual Care and Digital Health | N/D | N/D | N/D |
| Oct-24 | Tranzact | GTCR | Payor | N/D | N/D | N/D |
| Oct-24 |  Helios Global Group | Telemos Capital | Pharma | N/D | N/D | N/D |
| Oct-24 | OnusOne | Prompt Therapy Solutions | Provider | N/D | N/D | N/D |
| Oct-24 |  VisiQuate | Accel-KKR | Provider | N/D | N/D | N/D |

Source: Company filings, Mergermarket and press releases

Note: \$USD in millions

 Indicates Canaccord Genuity-Led Transaction

1. Select Assets include the PACLogic and TruChart EHR platforms and the CASELogic care management platform



**Investment
Banking**

Canaccord Genuity

Contact Us

Appendix



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