

Cape Capital SICAV-UCITS
Société d'Investissement à Capital Variable – Organisme de Placement Collectif en Valeurs Mobilières
Registered office: 5, rue Jean Monnet, L-2180 Luxembourg
Grand Duchy of Luxembourg
R.C.S. Luxembourg B 196.061
(the “**Company**”)

Luxembourg, 10 March 2025

Notice to shareholders of the sub-fund

Cape Capital SICAV-UCITS – Cape Fixed Income Fund

(the “**Sub-Fund**”)

Dear Shareholders,

The board of directors of the Company (the “**Board**”) hereby informs the shareholders of the Sub-Fund of its decision to make the following amendments.

I. Amendment related to the investment policy

The Board has amended section “Investment Objective and Policy” of the Sub-Funds’ supplement to increase the exposure from 20% to 40% to UCITS and/or other UCIs having a similar fixed income investment strategy and exchange-traded funds under the condition that investments in UCIs other than UCITS do not in aggregate exceed 30% of the assets of the Sub-Fund.

II. Amendments to the SFDR Annex (as defined below) of the Sub-Fund

The Board deems the asset allocation of the Sub-Fund as disclosed in its template for pre-contractual disclosures detailing the content of the disclosures required under Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (the “**SFDR Annex**”) should be amended. This amendment results from the Board’s decision to reduce the Sub-Fund’s proportion of sustainable investment from 7% to 0% and to increase the tolerance to coal (incl. thermal coal) from 5% to 15%.

In line with the above the Board has decided to amend the list of sustainability indicators used to measure the attainment of E&S characteristics promoted by the Sub-Fund (i.e. removal of the MSCI ESG rating of B).

In order to simplify reporting and auditing processes applicable to the Management Company, the Board has decided to replace its own proprietary rating system with the MSCI ESG rating system. Furthermore, the Sub-Fund will only invest in companies having a minimum MSCI ESG rating of B.

Finally, the Board as decided to align and update the wording in each of the Company’s SFDR annexes.

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Shareholders disagreeing with the changes described herein may redeem their shares of the Sub-Fund free of any charge from the date of this notice until 10 April 2025.

The aforementioned changes are effective as of 11 April 2025 and will be reflected in an updated version of the Prospectus dated April 2025.

If you have any questions concerning this notice, please contact the Company at its registered office c/o UBS Fund Administration Services Luxembourg S.A.

Capitalised terms not defined herein have the meaning as set forth in the Prospectus.

Yours faithfully,

The Board