

Hargreave Hale AIM 1 VCT plc

Proxy Results for the General Meeting held 26 March 2012

Resolution No.	FOR		DISCRETIONARY		AGAINST		WITHELD		Total Votes	% of Votes
	No. of Votes	% of Votes	No. of Votes	% of Votes	No. of Votes	% of Votes	No. of Votes	% of Votes		
Ordinary Business										
1. To authorise the directors to allot ordinary shares pursuant to Section 551 of the Companies Act 2006	4,235,952	99.76%	-	0.00%	10,000	0.24%	-	0.00%	4,245,952	100.00%
2. : To approve the amendments to the investment policy	4,245,952	99.77%	-	0.00%	10,000	0.23%	-	0.00%	4,255,952	100.00%
3. To create a new class of C Shares of 5p each	4,221,841	99.76%	-	0.00%	10,000	0.24%	-	0.00%	4,231,841	100.00%
4. To approve the offer agreement	4,245,952	99.77%	-	0.00%	10,000	0.23%	-	0.00%	4,255,952	100.00%
Special Business										
5. To authorise the directors to make market purchases for the purposes of the tender offer	4,245,952	99.77%	-	0.00%	10,000	0.23%	-	0.00%	4,255,952	100.00%
6. To authorise the directors to make market purchases of C Shares and Ordinary Shares	4,240,952	99.65%	-	0.00%	15,000	0.35%	-	0.00%	4,255,952	100.00%
7. To authorise the Directors pursuant to Section 570 of the Companies Act 2006 to allot equity securities for cash without regard to pre-emption rights.	4,239,056	99.60%	-	0.00%	16,896	0.40%	-	0.00%	4,255,952	100.00%
8. To cancel the Company's share premium account in relation to the Ordinary Shares	4,245,952	99.77%	-	0.00%	10,000	0.23%	-	0.00%	4,255,952	100.00%
9. To cancel the Company's share premium account in relation to the C Shares	4,245,952	99.77%	-	0.00%	10,000	0.23%	-	0.00%	4,255,952	100.00%
10. To adopt the new articles of association	4,245,952	99.77%	-	0.00%	10,000	0.23%	-	0.00%	4,255,952	100.00%