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HARGREAVE HALE AIM VCT PLC

LEI: 213800LRYA19A69SIT31

9 June 2022

Intention to launch an offer for subscription

The Board of Hargreave Hale AIM VCT plc (the "Company") is pleased to announce its intention to launch an offer for subscription of new ordinary shares (the "Offer") in or around September 2022. It is expected that the Company will seek to raise no less than £20 million under the Offer and full details of the Offer will be set out in a prospectus to be published by the Company in connection with the Offer. A further announcement will be made upon the Offer's launch.

For further information please contact:

Oliver Bedford, Canaccord Genuity Fund Management

Tel: 020 7523 4837

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The distribution of this announcement in jurisdictions other than the United Kingdom and the availability of the Offer to persons who are not resident in the United Kingdom may be affected by the laws of relevant jurisdictions. Therefore any persons who are subject to the laws of any jurisdiction other than the United Kingdom will need to inform themselves about, and observe, any applicable requirements.