

27 June 2024



To the Shareholders of GAM Funds

Dear Shareholder,

Proposal for a merger from GAM UK Equity Income Fund (the ‘merging fund’) with Jupiter UK Multi Cap Income Fund, a sub-fund of Jupiter Investment Management Series I (the ‘receiving fund’)

This notice is important and requires your attention but does not require you to take any action.

We are writing to you as you are an investor in GAM UK Equity Income Fund (the “**Fund**”) which is a sub-fund of GAM Funds (the “**Company**”) to inform you of the outcome of the Extraordinary General Meeting (‘EGM’) held at 11.00am on 26 June 2024 at GAM Sterling Management Limited, 8 Finsbury Circus, London EC2M 7GB in accordance with the notice and document circulated on and dated 28 May 2024.

As you are aware from the Correspondence, it was proposed:

- i. To merge the Funds by way of transfer of the net assets of the Merging Fund to the Receiving Fund through a formal scheme of arrangement such that the net assets of the Merging Fund will become assets of the Receiving Fund (the ‘Merger’)
- ii. That shareholders in the Merging Fund will receive Shares in the Receiving Fund in accordance with the value of their holding in the Share class of the Merging Fund as at the 12 July 2024 (the ‘Effective Date’)

We can now confirm that the special resolution approving the Merger was passed at the EGM. The Merger will take effect on the Effective Date.

You have the right to redeem your shares as usual prior to the Effective Date. Dealing in the Shares of the Merging Fund will cease at 11.59am on 11 July 2024.

Ahead of the Merger, you will receive correspondence from Jupiter Asset Management informing you about your new account number with Jupiter.

From 12 July 2024 the new Administrator to the Fund will be SS&C Financial Services Limited and any dealing instructions from the 12 July 2024 should be sent to the below contact details:

Address

Jupiter Unit Trust Managers Limited
PO Box 10666
Chelmsford
CM99 2BG

Phone

0800 561 4000 (or +44 1268 448 642 if calling from overseas)

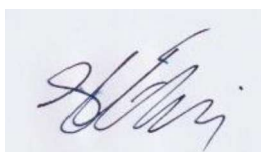
Please note that telephone calls may be recorded for security purposes and may be used for monitoring purposes.

Fax

0800 561 4001 (or +44 1268 448419 if faxing from overseas)

If you have any questions about the information set out in this letter, please contact our Client Services desk on 0800 919927 (freephone UK only) or +353 1 609 3927 or by email at info@gam.com.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'H. W. J.', is displayed on a light blue rectangular background.

For and on behalf of GAM Sterling Management