Hargreave Hale AIM VCT 1 plc

Offer for Subscription - Update

On 12 February 2018, Hargreave Hale AIM VCT 1 plc ("the Company") launched an offer for subscription of ordinary shares of 1p each to raise up to £20 million ("the Offer"). Full details of the Offer are contained in a prospectus ("the Prospectus"), which was published by the Company on 12 February 2018.

On 8 May 2018 Hargreave Hale AIM VCT 1 plc announced that it had received applications in excess of £19 million and, accordingly, the directors of Hargreave Hale AIM VCT 1 plc announced that they intended to utilise £5 million of the available £10 million Over-Allotment Facility.

The directors of Hargreave Hale AIM VCT 1 plc are now pleased to announce that the Company has received applications in excess of the available £5 million Over-Allotment Facility and, therefore, the Offer is closed for further applications.

Words and expressions defined in the Prospectus shall have the same meaning where used in this announcement.

For further information please contact:

Stuart Brookes

Company Secretary – Hargreave Hale AIM VCT 1 Plc

Tel 01253 754740