

# Schedule of interest and charges

At Canaccord Genuity Wealth Limited (CGWL), we aim to provide you with clear and transparent information about the interest you receive on cash held by your Wealth Manager.

## Schedule of interest rates

Interest on your balance	Currency	Effective date	Cash balance	Gross rate p.a (%) <sup>1</sup>	Currency	Effective date	Cash balance	Gross rate p.a (%) <sup>2</sup>
	<p>The money we hold for you as part of our wealth management service is pooled with all other client money and held in client money bank accounts at a carefully selected panel of institutions.</p> <p>We prioritise the security and accessibility of your money when managing the diversification and liquidity of the client money pool. The rates of interest received on the bank accounts used may vary, subject to market conditions, and we share that interest received with you at the rates shown, retaining any surplus earned.</p> <p>You will receive or pay interest on your balances at the applicable rates shown on this schedule, which may change from time to time.</p> <p>For details of conditions that might affect your interest payments or diversification, please check our Terms of Business.</p>	GBP	10/08/2023	5m+	3.90%	CHF	21/06/2024	1.75m+
1m				3.25%	75k			0.00%
250k				2.95%	175k			0.00%
50k				2.85%	0-175k			0.00%
25k				2.75%	DKK			07/06/2024
0-25k		2.65%	4.5m	1.35%				
USD		10/08/2023	2.5m+	3.50%		1m	1.05%	
			1m	3.15%		0-1m	0.85%	
			500k	2.90%		NOK	15/12/2023	
			150k	2.75%	4.5m			2.40%
0-150k		2.65%	1m	2.15%				
EUR		12/06/2024	1m+	2.55%	0-1m	1.90%		
			500k	1.95%	NZD	25/05/2023	3m+	3.90%
			125k	1.55%			1.5m	3.45%
0-125k		1.30%	275k	3.15%				
AUD		08/11/2023	2m+	2.65%	0-275k	2.90%		
			1m	2.35%	SEK	08/05/2024	12.5m+	2.30%
			225k	2.10%			6m	1.85%
0-225k	1.90%	1.25m	1.50%					
CAD	24/07/2024	2m+	3.00%	0-1.25m	1.25%			
		1m	2.50%	ZAR	01/07/2023	22m+	3.90%	
		200k	2.05%			7.25m	3.40%	
		0-200k	1.75%			1.5m	3.00%	
		0-1.5m	2.60%					

## Notes

**Interest rates:** The interest rates illustrated are subject to change. We review the rates monthly and will publish updates here. The interest rate that applies to your balance is determined by the overall balance. When the balance increases into a higher band, the higher rate, relative to that band, will apply to the total amount.

**Interest frequency:** Interest is calculated on a daily basis and paid to your account quarterly, following the month end, unless the accumulated sum is less than £2.50 (or currency equivalent).

**Reporting and paying tax:** The interest you earn is paid to you before taxes are deducted using the gross marginal rate for income tax. It is your responsibility to report and pay any additional tax that is due to HM Revenue and Customs (HMRC) or any other relevant tax authority.

**Interest rates payable on debit balances:** In the event of overdue amounts or debit balances, we reserve the right to charge interest at the rate of 4% above our primary banker's base rate equivalent for sterling and 4% over the cost of funds for foreign currencies.

**Foreign exchange rates:** For foreign exchange transactions, we have different rates based on the transaction amount.

- Trades up to the value of GBP £100K (or its currency equivalent), are charged at 1%
- Trades beyond that value will have GBP £100K charged at 1% and the remainder at 0.25% (e.g. a trade for GBP £250K (initial GBP 100K at 1%. Remaining GBP £150K at 0.25%).

The rates described above are applied to the relevant market exchange rates. Please note that different rates may apply to non-major currencies, forward settlement dates, or other bespoke arrangements.

**Payment charges:** For same-day and international payments, we apply the following charges: GBP £25; EUR €30; USD \$40; CAD C\$50.

For all other currencies, the charge is equivalent to £25.

Sterling payments by BACS<sup>2</sup> are free of charge.

**Contact:** If you wish to contact us, you can write to us at 88 Wood Street, London EC2V 7QR or contact your Account Manager.

<sup>1</sup> The rate shown is the annual equivalent rate and is a notional rate which illustrates what the interest would be if interest was paid and compounded on an annual basis

<sup>2</sup> BACS - An electronic payment, of up to £249,999, between two UK banks that usually takes three business days for the money to be received.