

CANACCORD GENUITY GROUP INC. ENVIRONMENTAL POLICY STATEMENT

I. Introduction

Canaccord Genuity Group Inc. and its operating subsidiaries (collectively, "Canaccord Genuity Group") recognizes the importance of protecting the environment and engaging in sustainable practices. We are committed to reducing the impact of our business activities on the environment and helping our clients advance their sustainability objectives.

We understand that our principal business activities in investment banking and wealth management forms an environmental footprint that needs to be actively and carefully managed. We are committed to continuously improving the ways we operate our business in a manner that is respectful to the planet.

Canaccord Genuity Group will advise all employees of this Environmental Policy Statement and this Environmental Policy Statement shall be posted on the Company's website. In this Environmental Policy Statement, the "Company", "we", "us" and "our" refer to the Canaccord Genuity Group.

II. Oversight of Environmental and Sustainability Objectives

The Company's Corporate Governance and Compensation Committee (the "Governance Committee") has the mandate to oversee the Company's policies and goals relating to the environment and sustainability, which forms part of the Company's broader Environmental, Social and Governance (ESG) strategy. In particular, the Governance Committee is responsible for ensuring that the Company has an ESG governance structure that includes short and long-term objectives, a strategy to meet those objectives and policies that reflect regulatory requirements and best practices. The Governance Committee also regularly reviews the effectiveness of the Company's ESG strategy and oversees reporting of the Company's performance on ESG metrics, including environmental and sustainability objectives.

The Company has separately established a Global ESG Committee comprised of members of management from business units in Canada, US, Australia, UK and the Crown Dependencies. The Chair of the ESG Committee reports quarterly to the Governance Committee on the Company's environmental and sustainability efforts.

The board of directors has adopted the Principles of Corporate Social Responsibility and Sustainability which sets out the Company's commitment to the principles of operating with integrity, respecting people and communities and respecting our planet.

III. Our Approach to the Environment and Sustainability

Canaccord Genuity Group takes a three-pronged approach to the environment and sustainability: (i) reducing our use of resources and production of waste to minimize our environmental footprint, (ii) aligning suppliers to our sustainability values, and (iii) helping clients advance their environmental and sustainability objectives. We believe this approach will help promote sustainability across all areas of our business and among our stakeholders.

i. Reducing our Use of Resources and Production of Waste

We are committed to developing ways to reduce consumption of resources and the production of waste in our business operations. We are taking steps to understand our environmental footprint and the key drivers of our GHG emissions by retaining and consulting experts in the industry and

working with them to develop strategies to reduce our GHG emissions. We understand that the principal sources of GHG emissions in our business lies with our choice of facilities, travel arrangements and the way we carry out our day-to-day operations, including the use of energy, paper and single-use plastics. We aim to collect and review our consumption data annually with the goal of reducing our environmental footprint and promoting the efficient use of resources.

ii. Aligning Suppliers to our Sustainability Values

We work with a variety of suppliers who each have an indirect impact on our environmental footprint. We are committed to working with suppliers that are conscious of their impact on the environment and having sustainable operations. The Company's Supplier Code of Conduct sets out our expectations of the environmental and sustainability practices of our suppliers. In particular, we expect our suppliers to be committed to reducing their environmental impact in their operations, including taking reasonable steps to reduce energy use, GHG emissions and water use and to develop an environmental management program to promote the responsible use of resources. Suppliers are also expected to recognize the importance of sustainable development and responsible sourcing, which consists of setting environmental and social goals, reporting on the progress in meeting those goals and having a supply chain management system which sources goods and services in an ethical, sustainable and socially conscious manner. We use our best efforts to ensure that our suppliers understand and comply with this code.

iii. Helping Clients Advance their Objectives

We support innovators and investors who are focused on positively impacting the planet by offering services that help advance their environmental and sustainability objectives. Our capital markets business has committed to growing our Sustainability practice and our wealth management division offers a range of managed ESG portfolios. We continue to work towards offering a comprehensive suite of services to help our clients reach their environmental and sustainability goals.

IV. Monitoring and Reporting

Canaccord Genuity Group is committed to being transparent on its progress towards its environmental and sustainability objectives. We continue to consider the latest guidance set out by leading authorities in sustainability monitoring and reporting, including the Sustainability Accounting Standards Board (SASB) and the United Nations Sustainability Development Goals. We are committed to publishing an ESG report (the "ESG Report") disclosing the Company's efforts in meeting its ESG goals, including progress on environmental and sustainability priorities. The latest copy of the company's ESG Report is available in the Corporate Governance section of the Company's website.