



FRANKLIN TEMPLETON GLOBAL
FUNDS PLC
Riverside Two
Sir John Rogerson's Quay
Grand Canal Dock
Dublin 2
D02 KV60
Ireland

This is not a proxy form and as such does not require you to vote. This document is important and requires your attention. If you are in any doubt as to the action you should take you should seek advice from your investment consultant.

If you have sold or transferred all of your shares in the company, please pass this document to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.

Unless otherwise defined in this document, all capitalised terms have the same meaning as capitalised terms used in the prospectus dated 31 May 2024, as supplemented (the "Base Prospectus"). A copy of each of the Base Prospectus, any local addendum to the Main Prospectus, the key information document, the key investor information documents, the Articles of Association and the latest annual and semi-annual reports of the Company is available upon request during normal business hours from the registered office of the Administrator or from the local representatives of the Company as defined in Appendix C in the jurisdictions in which the Company is registered for public distribution. Please note that the Central Bank of Ireland (the "Central Bank") has not reviewed this letter. The Directors accept responsibility for the accuracy of this notice.

Dublin, 20 September 2024

Re: Amendments to the Base Prospectus and to Certain Sub-Fund Supplements

Dear Shareholder,

We would like to let you know that the Board of Franklin Templeton Global Funds plc (the "**Company**") decided to approve certain amendments to some funds of the Company (the "**Sub-Funds**"). A list of the Sub-Funds being updated is set out in Appendix A of this letter. Details of some of the more significant amendments being made to certain Sub-Funds are in Appendix B of this letter. You are advised to view the full suite of amendments being made to the Base Prospectus and certain Sub-Fund supplements, including those that are not deemed to be significant, at the following link

<https://franklintempletonprod.widen.net/s/9clrzfzsmg/october-ftgf-prospectus-update-en>.

The amendments to the Base Prospectus and the Sub-Fund supplements will take effect on the date on which the revised Base Prospectus and Sub-Fund supplements are approved by the Central Bank of Ireland (the "**Central Bank**") (the "**Effective Date**").

The Effective Date will be on or around 31 October 2024.

(continued)

Franklin Templeton Global Funds plc

Registered Office: as above

Company Registration Number: 278601

An umbrella fund with segregated liability between sub-funds

Registered in Ireland: Regulated by the Central Bank of Ireland

Directors: Joseph Carrier (U.S.A.), Fionnuala Doris, Joseph Keane, Joseph LaRocque (U.S.A.), Elinor Murray (U.K.), Jaspal Sagger (U.K.), Craig Tyle (U.S.A)

What you need to do

You do not need to do anything if you are satisfied with the changes. If you want to either subscribe, switch or redeem your shares, please refer to the Base Prospectus terms. Request of switch or redemption will be executed free of charge. (Please note that "free of any redemption charge" does not apply to the contingent deferred sales charge ("**CDSC**") for all classes subject to such CDSC, due to the nature of such fee).

Need more information?

Your dedicated Franklin Templeton Client Service Team will be happy to help with any general questions about Franklin Templeton. However, if you need advice about your investment please speak to a financial adviser.

Yours sincerely,

A handwritten signature in black ink that reads "Jaspal Sagger". The signature is written in a cursive, slightly slanted style.

Director
For and behalf of
Franklin Templeton Global Funds plc

(continued)

Appendix A

List of Sub-Funds being updated

FTGF Brandywine Global Credit Opportunities Fund	FTGF Western Asset Structured Opportunities Fund
FTGF Brandywine Global Enhanced Absolute Return Fund	FTGF Western Asset US Core Bond Fund
FTGF Brandywine Global Fixed Income Absolute Return Fund	FTGF Western Asset US Core Plus Bond Fund
FTGF Brandywine Global Fixed Income Fund	FTGF Western Asset US Mortgage-Backed Securities Fund
FTGF Brandywine Global High Yield Fund	FTGF ClearBridge Global Growth Fund
FTGF Brandywine Global Income Optimiser Fund	FTGF ClearBridge Infrastructure Value Fund
FTGF Brandywine Global Opportunistic Fixed Income Fund	FTGF ClearBridge US Aggressive Growth Fund
FTGF Western Asset Asian Income Fund	FTGF ClearBridge US Appreciation Fund
FTGF Western Asset Asian Opportunities Fund	FTGF ClearBridge US Equity Sustainability Leaders Fund
FTGF Western Asset Euro Core Plus Bond Fund	FTGF ClearBridge US Large Cap Growth Fund
FTGF Western Asset Short Duration Blue Chip Bond Fund	FTGF ClearBridge US Value Fund
FTGF Western Asset Global Core Plus Bond Fund	FTGF Martin Currie Global Long-Term Unconstrained Fund
FTGF Western Asset Global Credit Fund	FTGF ClearBridge Global Infrastructure Income Fund
FTGF Western Asset Global High Yield Fund	Franklin Responsible Income 2029 Fund
FTGF Western Asset Global Multi Strategy Fund	FTGF Brandywine Global Multi-Sector Impact Fund
FTGF Western Asset Infrastructure Debt Fund	FTGF Martin Currie Improving Society Fund
FTGF Western Asset Multi-Asset Credit Fund	FTGF Clearbridge Global Sustainability Improvers Fund
FTGF Western Asset Short-Dated High Yield Fund	FTGF Franklin Responsible Income Series 3 Fund

Appendix B

Notable Changes to Certain Sub-Fund Supplements

As noted above, redlines illustrating the full suite of amendments are available, for your inspection, at <https://franklintempletonprod.widen.net/s/9clrzfzsmg/october-ftgf-prospectus-update-en>.

Fund	Change	Rationale
FTGF Brandywine Global Fixed Income Absolute Return Fund	<p>It is proposed to reduce the performance target within the Benchmark section of the sub-fund's supplement from:</p> <p>"FTSE 3-month US Treasury Bill Index +3%"</p> <p>To:</p> <p>"FTSE 3-month US Treasury Bill Index +2%"</p>	<p>The proposed target has been revised in response to the departure from zero interest rate policies and expectations of a return to a more normalised interest rate regime. Therefore, the target of 3% would require additional portfolio risk above what the strategy is looking to take.</p>
FTGF Brandywine Global Income Optimiser Fund FTGF Brandywine Global Multi-Sector Impact Fund	<p>It is proposed to change the sub-funds' performance Benchmark from:</p> <p>"FTSE 3-month US Treasury Bill Index"</p> <p>To:</p> <p>"Bloomberg Multiverse Index (USD Hedged)"</p>	<p>The proposed change is being made as the broad scope of the Bloomberg Multiverse Index more accurately reflects the sub-funds' flexibility in their allocations to fixed income security types, credit, duration, geography and currency.</p>
FTGF Brandywine Global Credit Opportunities Fund	<p>It is proposed to change the sub-funds performance Benchmark from:</p> <p>"FTSE 3-month US Treasury Bill Index"</p> <p>To:</p> <p>"Bloomberg Global High Yield Index"</p>	<p>The benchmark will be replaced and the performance target will be removed due to the proposed benchmark being a better proxy for the level of risk the fund takes and therefore being more aligned with the performance of the sub-fund.</p>

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	<p>As a result of the proposed change, the performance target of FTSE 3-month US Treasury Bill Index +6% will be removed.</p>	
<p>FTGF ClearBridge Global Infrastructure Income Fund FTGF ClearBridge Infrastructure Value Fund</p>	<p>It is proposed to add an additional performance comparator benchmark – namely, the “<i>FTSE Global Core Infrastructure 50/50 Index</i>”.</p> <p>The OECD G7 Inflation Index +5.5% will remain as a target.</p>	<p>The additional comparator benchmark has been selected to provide shareholders with a performance comparator that is more closely aligned with the sub-funds’ investment universe.</p>
<p>FTGF Western Asset Global Multi Strategy Fund</p>	<p>It is proposed to change the sub-fund’s performance benchmark from:</p> <p>“<i>ICE BofA US Dollar 3-Month Deposit Offered Rate Constant Maturity Index (USD)</i>”</p> <p>To:</p> <p>“<i>50% Bloomberg Global Aggregate Index USD; 25% JP Morgan EMBI Global Diversified Index; and 25% Bloomberg US Corporate High Yield Index</i>”</p>	<p>The composite of relevant market indices has been selected to provide shareholders with a performance comparator that is more closely aligned with the sub-fund’s investment universe and is therefore a better representation of performance.</p>
<p>FTGF ClearBridge US Aggressive Growth Fund</p>	<p>It is proposed to change the sub-fund’s primary performance benchmark from:</p> <p>“<i>Russell 3000 Growth Index</i>”</p> <p>To:</p> <p>“<i>Russell Midcap Growth Index</i>”</p>	<p>The Russell 3000 Growth Index is no longer the best representation of the sub-fund’s investment universe as a result of increasing mega-cap dominance.</p> <p>The primary benchmark has been updated to provide shareholders with a performance comparator that is more</p>

		<p>closely aligned with the sub-fund's investment universe.</p>
<p>FTGF Clearbridge Global Growth Fund</p>	<p>It is proposed to update the name of sub-fund to "FTGF Clearbridge Global Growth Leaders Fund".</p> <p>In addition, it is also proposed to make a number of other environmental, social and governance ("ESG") enhancements, such as a proposal to update the sub-fund's sustainable investment ("SI") levels as follows:</p> <ul style="list-style-type: none"> - Minimum commitment to SI: From 5% to 50%; - Minimum commitment of SI with an environmental objective: From 1% to 10%; and - Minimum commitment to socially sustainable investments: From 1% to 10% 	<p>Including a reference to the "Leaders" in the sub-fund name makes it more reflective of the enhanced sustainability criteria and "Leaders" strategy. This update will tie in with the ESG enhancements also proposed to be made at this juncture. Full details of the proposed ESG updates are set out at the following link: https://franklintempletonprod.widen.net/s/qitzzppwv8/ftgf-clearbridge-global-growth-fund</p>
<p>FTGF Franklin Responsible Income 2029 Fund</p>	<p>It is proposed to add a 'post-investment period' of one month whereby the sub-fund will hold money market instruments, cash or other cash equivalents until the fund is closed.</p>	<p>The proposed update is being made to provide clients with sufficient time to switch to another Franklin Templeton fund, rather than realising their investment and triggering a tax event, should they wish to do so. Investors will still be able to redeem at any point.</p>

Appendix C

Agents and Local Representatives

<p>BELGIAN INVESTORS: FINANCIAL SERVICES AGENT ABN AMRO Bank N.V. Borsbeeksebrug 30 2600 Antwerp Belgium</p>	<p>CYPRIT INVESTORS: PAYING AND REPRESENTATIVE AGENT Alpha Bank Cyprus Ltd Chilonos & Gladstonos Corner Stylioanou Lena Square 1101 Nicosia Cyprus</p> <p>Astrobank Limited 1 Spyrou Kyprianou 1065 Nicosia Cyprus</p> <p>Bank of Cyprus Public Limited Company 51 Stassinos Street Ayia Paraskevi 2002 Strovolos Nicosia Cyprus</p>
<p>FRENCH INVESTORS: CENTRALISING CORRESPONDENT AND PAYING AGENT CACEIS Bank 1/3, Place Valhubert 75013 Paris, France</p>	<p>GERMAN INVESTORS: INFORMATION AGENT Franklin Templeton International Services S.à r.l. Niederlassung Deutschland Mainzer Landstraße 16, 60325 Frankfurt a. M. Germany</p>
<p>GREEK INVESTORS: PAYING AND REPRESENTATIVE AGENT Alpha Bank 40, Stadiou Str. 10252 Athens Greece</p> <p>PIRAEUS BANK S.A. 4 Amerikis Street 10564 Athens, Greece</p>	<p>HONG KONG INVESTORS: REPRESENTATIVE AGENT 62/F, Two International Finance Centre 8 Finance Street, Central Hong Kong</p>
<p>ITALIAN INVESTORS: CORRESPONDENT BANK Allfunds Bank, S.A.U., Succursale di Milano Via Bocchetto, 6 20123 Milano Italy</p>	<p>SINGAPORE INVESTORS: REPRESENTATIVE AGENT Templeton Asset Management Ltd 7 Temasek Boulevard #38-03 Suntec Tower One Singapore 038987</p>

<p>PAYING AGENT AND INVESTOR RELATIONS MANAGER Allfunds Bank, S.A.U., Succursale di Milano Via Bocchetto, 6 20123 Milano Italy</p> <p>PAYING AGENTS Societe Generale Securities Services (SGSS) S.p.A. Maciachini Center – MAC 2 Via Benigno Crespi 19/A 20159 Milan, Italy</p> <p>PAYING AGENT Banca Sella Holding S.p.A., Piazza Gaudenzio Sella 1, I-13900 Biella Italy</p>	
<p>SPANISH INVESTORS: REPRESENTATIVE AGENT Allfunds Bank, S.A. Calle Estafeta, 6 (La Moraleja) Edificio 3 – Complejo Plaza de la Fuente 28109 Alcobendas Madrid, Spain</p>	<p>SWISS INVESTORS: SWISS REPRESENTATIVE FIRST INDEPENDENT FUND SERVICES LTD, Feldeggstrasse 12, CH-8008 Zurich, Switzerland</p> <p>PAYING AGENT NPB New Private Bank Ltd Limmatquai 1 CH-8001 Zurich, Switzerland</p>
<p>TAIWAN INVESTORS: MASTER AGENT Franklin Templeton Securities Investment Consulting (SinoAm) Inc. 8F, No. 87, Sec.4, Zhong Xiao E. Rd., Taipei, Taiwan</p>	<p>UNITED KINGDOM INVESTORS: FACILITIES AGENT Franklin Templeton Investment Management Limited Cannon Place – 5th Floor 78 Cannon Street London EC4N 6HL United Kingdom</p>

Investors resident in jurisdictions (i) not referenced above; and (ii) where the Fund has been registered for public distribution, should be aware that information on the following facilities related to Article 92 (1) (b) to (f) of the UCITS Directive (as amended by the Directive 2019/1160/EC), may be available at www.eifs.lu/franklintempleton :

- information on how subscription, repurchase and redemption orders can be made and how repurchase and redemption proceeds are paid;
- information and access to procedures and arrangements relating to the investors' exercise of their rights arising from their investment in a Fund;
- information and documents required pursuant to Chapter IX of the Directive, under the conditions laid down in Article 94 of the Directive, for the purposes of inspection and obtaining copies thereof;
- information relevant to the tasks that the facilities perform in a durable medium; and facilities regarding a contact point for communicating with the competent authorities.