

RAMS Equities Portfolio Fund
Société d'investissement à capital variable
in the form of a *société anonyme*
3, rue Gabriel Lippmann, L-5365 Munsbach
Grand Duchy of Luxembourg
R.C.S. Luxembourg: B200299
(the "**Fund**")

NOTICE TO SHAREHOLDERS OF THE FUND (THE "NOTICE")

3 October 2024

Dear Shareholder,


We are writing to you as a shareholder of the RAMS Equities Portfolio Fund- India Equities Portfolio Fund (the "RAMS Fund").

Following our recent reorganisation to become a feeder fund of RAMS Investment Unit Trust- India Equities Portfolio Fund II, it has been decided that the RAMS Fund will no longer be actively marketed to new investors in each of France, Italy and Spain.

As such, it has been decided to terminate arrangements for marketing the RAMS Fund in each of France, Italy and Spain and that the RAMS Fund should be removed from the list of funds eligible for active marketing in each of these countries. A notification to terminate the marketing permission of the RAMS Fund will be submitted to the CSSF and relevant Regulators.

To this end, in accordance with Article 54(1) of the Law of 17 December 2010 relating to undertakings for collective investment, we wish to remind you that you may continue to redeem, free of any charges or deductions, all the shares you hold in the RAMS Fund in accordance with the terms and conditions as set out in the RAMS Fund prospectus. The registration will not be effective until 30 days after the date of this notice. Please note that this change will not affect your rights as a shareholder of this fund.

Do let us know if you would you like to discuss anything further in respect of the above.


Yours sincerely,

By order of the Board of Directors of **RAMS Equities Portfolio Fund**