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HARGREAVE HALE AIM VCT PLC

LEI: 213800LRYA19A69SIT31

11 October 2022

Offer update – close of early bird discount

The Board of Hargreave Hale AIM VCT plc (the "Company") announced on 5 September 2022 that the Company had published a prospectus in relation to an offer for subscription to raise up to £20 million, with the discretion to utilise an over-allotment facility to raise up to a further £30 million (the "Offer").

Under the Offer, Canaccord Genuity Wealth Limited ("CGWL") offered investors an 'early bird' discount of up to two per cent. on the application fee for those applications received by CGWL on or before 28 October 2022. This was subject to a maximum aggregate subscription under the 'early bird' offer of £15 million. Such discounts are settled through the allotment of additional Offer Shares to the relevant subscriber.

The Company is pleased to announce that the 'early bird' offer is now fully subscribed and as such the early bird discount no longer available for applications under the Offer.

For further information please contact:

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Important Information

This announcement is an advertisement for the purposes of the Prospectus Regulation Rules of the UK Financial Conduct Authority ("FCA") and is not a prospectus. This announcement does not constitute or form part of, and should not be construed as, an offer for sale or subscription of, or solicitation of any offer to subscribe for or to acquire, any ordinary shares in the Company in any jurisdiction, including in or into Australia, Canada, Japan, the Republic of South Africa, the United States or any member state of the EEA (other than any member state of the EEA where the Company's securities may be lawfully marketed). Investors should not subscribe for or purchase any ordinary shares referred to in this announcement except on the basis of information in the Prospectus in its final form, published on 5 September 2022 by the Company in connection with the Offer. A copy of the Prospectus is available for inspection, subject to certain access restrictions, from the Company's registered office, for viewing at the National Storage Mechanism

at <https://data.fca.org.uk/#/nsm/nationalstoragemechanism> and on the Company's website (www.hargreaveaimvcts.co.uk). Approval of the Prospectus by the FCA should not be understood as an endorsement of the securities that are the subject of the Prospectus. Potential investors are recommended to read the Prospectus before making an investment decision in order to fully understand the potential risks and rewards associated with a decision to invest in the Company's securities.