

THE TERMS USED BUT NOT OTHERWISE DEFINED IN THIS NOTICE SHALL HAVE THE SAME MEANINGS AS THOSE DEFINED IN THE PROSPECTUS DATED 12 JULY 2024 (THE “PROSPECTUS”). THE DIRECTORS ACCEPT RESPONSIBILITY FOR THE ACCURACY OF THIS NOTICE.

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF YOU ARE IN ANY DOUBT ABOUT THE CONTENTS OF THIS NOTICE, PLEASE CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT, RELATIONSHIP MANAGER OR OTHER PROFESSIONAL ADVISER IMMEDIATELY.

JANUS HENDERSON FUND (the “Company”)
Société d'Investissement à Capital Variable (SICAV)
LUXEMBOURG
RCS B77949

NOTICE TO SHAREHOLDERS
(the “Notice”)

31 October 2024

Dear Shareholder,

We are writing to inform you of certain changes we are making to the Company and the Funds, which are summarised below and will be effective on or around 3 December 2024 (the “**Effective Date**”), unless otherwise stated.

Please see “**Options Available to You**” below for further information on how to respond to this Notice.

Absolute Return Fund - notification of changes to sustainability approach

The Absolute Return Fund (the “**Fund**” for the purposes of this section) currently has a sustainability approach including a list of exclusions which we use to screen out companies and issuers that breach certain environmental, social or governance (“**ESG**”) principles and to better manage the ESG risks of the Fund. This means the Fund cannot invest into certain companies or issuers.

From the Effective Date the Fund’s sustainability approach will change as follows:

a) Sustainable investments:

The Fund will adopt a new commitment to invest a minimum of 5% of its deployed capital in sustainable investments. Deployed capital is defined as the combined net value of single stock exposure and market value of index derivatives, instruments held for the purposes of efficient portfolio management, cash and cash equivalents.

What do we mean by sustainable investments?

The Investment Manager will use its sustainable investment methodology to determine which investments may be considered sustainable investments.

The Investment Manager uses a pass/fail test meaning that each sustainable investment must meet all three of the requirements below:

1. based on revenue mapping to UN Sustainable Development Goals or having a carbon emissions target approved by the Science Based Targets initiative (SBTi), it contributes to an environmental or social objective;

Janus Henderson Fund

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