

DIRECT DEBIT TERMS AND CONDITIONS

This is your Direct Debit Service Agreement terms and conditions with FinClear Services Pty Ltd, Debit User Identification number 625407 and ABN 60 136 184 962 (the Debit User). It explains what your obligations are when undertaking a Direct Debit arrangement with us. It also details what our obligations are to you as your Direct Debit provider. Please keep this agreement for future reference. It forms part of the terms and conditions of your Direct Debit Request (DDR) and should be read in conjunction with your DDR authorisation.

If you complete or have previously completed a FinClear's Direct Debit / Credit Authority Form and signed the form in the manner required, you:

- request and authorise FinClear (Debit User Identification number 625407) to arrange for any amount which you owe to FinClear from time to time to be debited through the Bulk Electronic Clearing System and paid to FinClear from the Account you have nominated in the Application Form;
- authorise FinClear to debit in accordance with the Direct Debit Agreement the Account nominated by you in the Application Form with any amount FinClear may debit or charge you; and
- acknowledge having read and understood, and agree to be bound by, the terms in the Direct Debit Agreement below.

DIRECT DEBIT REQUEST SERVICE AGREEMENT

1. DEFINITIONS

In this Direct Debit Agreement:

Account means the account identified as the direct debit account in the Direct Debit / Credit Authority Form, but only if that account is held with a Financial Institution.

Banking day means a day other than a Saturday or a Sunday or a public holiday listed throughout Australia, or where there is a public holiday simultaneously in Victoria and New South Wales.

Debit Day means the day that payment is due from you to FinClear.

Debit Payment means a particular transaction where a debit is made.

Direct Debit means the direct debit request which you make to FinClear by completing the Direct Debit / Credit Authority Form and signing the Application Form.

Financial Institution means a financial institution with whom FinClear has a direct debit facility arrangement. Please contact your adviser to check whether FinClear has a direct debit facility arrangement with Your Financial Institution.

Your Financial Institution means the Financial Institution at which the Account is kept.

2. DEBITING THE CLIENT'S ACCOUNT

- By completing the Direct Debit / Credit Authority Form and signing in the manner prescribed, you authorise FinClear to arrange for funds to be debited from the Account and you warrant and represent that you are duly authorised to request the debiting of payments from the nominated bank account.
- FinClear will only arrange for funds to be debited from the Account as authorised in the direct debit request.
- If the Debit Day falls on a day that is not a Banking day, FinClear may direct Your Financial Institution to debit the account on the following Banking day. If you are unsure about the day on which the Account has or will be debited, you should ask Your Financial Institution.

3. YOUR OBLIGATIONS

- It is your responsibility to ensure that there are sufficient clear funds available in the Account to allow a Debit Payment to be made in accordance with the Direct Debit Request.
- If there are insufficient funds in the Account to meet a Debit Payment:
 - you may be charged a fee and/or interest by Your Financial Institution;
 - you may also incur fees or charges imposed or incurred by FinClear; and
 - you must arrange for the Debit Payment to be made by another method or arrange for sufficient clear funds to be in the Account by an agreed time so that FinClear can process the Debit Payment.
- You should check the Account statement to verify that the amounts debited from the Account are correct.
- If FinClear is liable to pay Goods and Services Tax (GST) on a supply made in connection with this agreement, then you agree to pay FinClear on demand an additional amount equal to the consideration payable for the supply multiplied by the prevailing GST rate.

4. CHANGES

- You may request deferment of, or alteration to, suspension of these direct debit arrangements or stop any debit item by providing signed written instructions to your financial adviser or contact Your Financial Institution.
- You may also cancel your authority for FinClear to debit the Account by providing notice to your financial adviser or contact Your Financial Institution.
- FinClear may make changes or terminate these arrangements at any time by giving 14 days notice in writing to you.

5. DISPUTE

- If you believe that there has been an error in debiting the Account, you should notify your financial adviser or your Financial Institution for assistance
- If FinClear concludes as a result of our investigations that the Account has been incorrectly debited FinClear will arrange for Your Financial Institution to adjust the Account accordingly. FinClear will also notify you in writing of the amount by which the Account has been adjusted.
- If FinClear concludes as a result of our investigations that the Account has not been incorrectly debited FinClear will provide you with reasons and any evidence for this finding.

6. ACCOUNTS

FinClear recommends that you:

- confirm with Your Financial Institution whether direct debiting through the Bulk Electronic Clearing System (BECS) is available from the Account as direct debiting may not be available on all accounts offered by Your Financial Institution; and
- check that the Account details provided to FinClear are correct by checking them against a recent Account statement; and
- check with your financial institution before completing the Direct Debit Request if you have any queries about how to complete the Direct Debit Request

7. CONFIDENTIALITY

- FinClear will keep any information (including Account details) in your Direct Debit confidential.
- FinClear will only disclose information that it has about you:
 - to the extent specifically required by law; or
 - for the purposes of this Direct Debit Agreement (including disclosing information in connection with any query or claim); or
 - as permitted by the Terms.

8. NOTICE

- If you wish to notify us in writing about anything to this agreement, you should write to your financial adviser.
- We may send notices either electronically to your email address or by ordinary post to the address you have given us; and
- If sent by mail, communications are taken to be received on the day they would be received in the ordinary course of post.

9. GOVERNING LAW

These terms are governed by the laws in force in New South Wales.