

28 November 2018

## **Hargreave Hale AIM VCT plc**

### **Announcement of Intention to Utilise Over-Allotment Facility and Offer Update**

On 19 September 2018, Hargreave Hale AIM VCT plc (“the Company”) launched an offer for subscription of ordinary shares of 1p each to raise up to £20 million, together with an over-allotment facility of up to a further £10 million (“the Offer”). Full details of the Offer are contained in a prospectus (“the Prospectus”), which was published by the Company on 19 September 2018.

Under the terms and conditions of the Offer, as set out in the Prospectus, the directors of the Company have the ability (at their discretion), if the Offer is oversubscribed, to increase the number of Shares available for subscription under the Offer to raise further amounts under the Offer of up to £10 million.

The Company has received valid applications in excess of £20.0 million and, accordingly, the directors of the Company are pleased to announce that at the present time they intend to utilise £5.0 million of the available £10.0 million Over-allotment Facility.

Terms used in this announcement have the same meaning as defined in the Prospectus.

Copies of the Prospectus are available until the Offer closes from the Company's registered office at 41 Lothbury, London, EC2R 7AE and from Hargreave Hale Ltd – Talisman House - Boardmans Way - Blackpool - FY4 5FY.

The Company's website at <http://www.hargreaveaimvcts.co.uk>

The National Storage Mechanism, which is located at <http://www.morningstar.co.uk/uk/NSM>

**For further information please contact:**

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